

# M. P. Chitale & Co.

## Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03

**April 29, 2025**

**The Compliance Officer,**

**SAMCO Asset Management Private Limited**

A-1003, Naman Midtown, 10<sup>th</sup> floor

Prabhadevi (West)

Mumbai-400013

We have been appointed by SAMCO Asset Management Private Limited (the AMC) as scrutinizer to provide certification on the proxy reports being disclosed by the AMC in accordance with Clause 6.16 of SEBI Master Circular dated June 27, 2024 to be submitted to trustees of SAMCO Mutual Fund and for disclosure in the relevant portion of SAMCO Mutual Fund's Annual Report and website.

We have verified the voting disclosures made by SAMCO Asset Management Private Limited on the website for the year 2024-2025 on the basis of data obtained from custodian and the AMC w.r.t. the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

Except for the matter described in the "Observation" section of our certificate, we certify that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website are in accordance with the requirements of Clause 6.16 of SEBI Master Circular dated June 27, 2024 as amended from time to time.

### **Observation:**

There was one instance during the FY. 2024-25 where on 26th July 2024 for Union bank of India AGM, the AMC missed to communicate the voting decisions for one resolution to Custody for casting votes on e- voting platform. The AMC had completed voting on all resolutions prior to the e-voting deadline. However, Union Bank of India issued an amendment to a resolution one day before the deadline. This amended resolution was overlooked by the fund manager, who had already cast votes based on the original resolution. Consequently, the revised resolution was neither reviewed nor voted upon appropriately.


Necessary action had been taken to ensure that such instances do not occur in future.

This certification has been issued for submission to Board of Directors of Samco Trustee Private Ltd. to disclose the same in Samco Mutual Fund's Annual Report and website in terms of Clause 6.16 of SEBI Master Circular dated June 27, 2024. and should not be used for any other purpose other than mentioned in the said circular.

Thanking You

Yours faithfully,

**For M.P. Chitale & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 101851W**



**Vidya Barje**  
**Partner**  
**M. No. 104994**  
**UDIN: 25104994BMIERO7436**