



# Factsheet

January 2024

**SAMCO**  
MUTUAL FUND

# How to Read Factsheet

**Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**SIP:** Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

**NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

**Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

**Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

**Note:** SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

**Modified Duration:** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

**Average Maturity:** The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

**Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Macaulay duration:** The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

**Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM:** AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**Total Expense Ratio:** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

**Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

**Disclaimer :** In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

# About Strategy

## HEXASHIELD TESTED INVESTMENTS

Buy and hold

HexaShield Tested Investments is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

## 3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

## DISTINCTIVE PATTERN STRATEGY

Momentum

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Momentum strategy the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. Momentum strategies exploit this continuation in return patterns in order to make a profit.

Stocks in Momentum could be selected via Time Series Momentum or Cross-sectional Momentum. Time-series momentum and Cross-sectional momentum are two distinct measures used to evaluate the performance of stocks. Time-series momentum, also known as absolute momentum, assesses a stock's past performance by considering its own returns independently from the returns of other stocks. On the other hand, cross-sectional momentum, previously known as relative strength, measures a stock's performance in comparison to other stocks. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio.

The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points. The Momentum investing is based on that gap in time that exists before mean reversion occurs. Momentum is usually seen in the short- to intermediate-term.

Each stock shall be assigned a momentum score based on SAMCO's proprietary model that is based on variety of factors including price momentum, breakouts and for additional inputs, fundamental qualities such size, value and quality are also taken into consideration. The selection of stocks and their weightage is based on the momentum score, free float market cap and other factors.



# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	04-Feb-2022	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min. Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	<p><b>2.00%</b> - if the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</p> <p><b>1.00%</b> - if the investment is redeemed or switched out after 365 days but on or before 730 days from date of allotment of units.</p> <p><b>No Exit Load</b> - No Exit Load will be charged if investment is redeemed or switched out after 730 days from the date of allotment of units.</p>	
<b>Total Expense Ratio (TER)</b> as on Jan 31, 2024	<b>Regular Plan</b> 2.28%	<b>Direct Plan</b> 0.84%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

## Fund Manager

**Ms. Nirali Bhansali** Fund Manager - Equity  
(Managing this scheme since inception)  
**Total Experience:** Around 9 years

**Mr. Umeshkumar Mehta** CIO and Co-Fund Manager - Equity  
(Managing the scheme since August 01, 2023)  
**Total Experience:** Over 20 years

**Mr. Dhawal Ghanshyam Dhanani**  
(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> January 2024 (₹ per unit)

**Regular Growth:** ₹11.73  
**Direct Growth:** ₹12.08

## Quantitative Data

**Portfolio Turnover Ratio:** 0.11 times  
Lower of sales or purchases divided by average AUM for last rolling 12 months

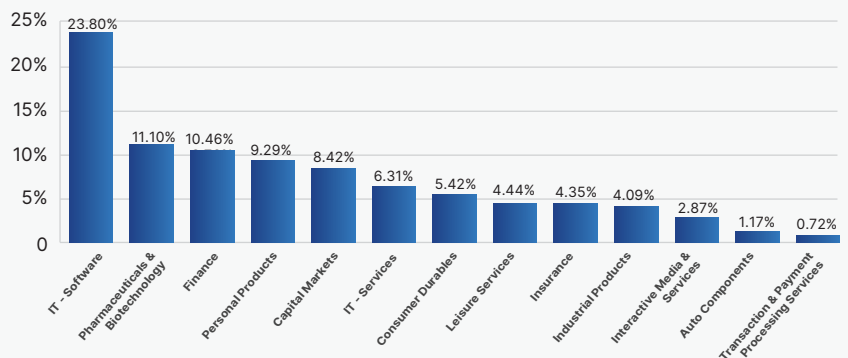
## Assets Under Management (AUM)

**AUM as on Jan 31, 2024** ₹796.02 Crs  
**Average AUM for Month of Jan 2024** ₹797.94 Crs

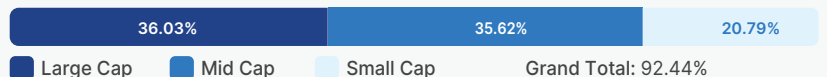
## Portfolio as on January 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>85.30%</b>
Coforge Ltd	IT - Software	9.15%
Tata Consultancy Services Ltd	IT - Software	8.03%
JB Chemicals & Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	6.68%
Computer Age Management Services Ltd	Capital Markets	6.35%
L&T Technology Services Ltd	IT - Services	6.31%
Poonawalla Fincorp Ltd	Finance	6.01%
LTIMindtree Ltd	IT - Software	4.79%
Aditya Birla Capital Ltd	Finance	4.45%
Jubilant Foodworks Ltd	Leisure Services	4.44%
ICICI Lombard General Insurance Company Ltd	Insurance	4.35%
Supreme Industries Ltd	Industrial Products	4.09%
Dabur India Ltd	Personal Products	3.69%
Crompton Greaves Consumer Electricals Ltd	Consumer Durables	3.12%
Godrej Consumer Products Ltd	Personal Products	3.03%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	2.70%
Gillette India Ltd	Personal Products	2.57%
Asian Paints Ltd	Consumer Durables	2.30%
ICICI Securities Ltd	Capital Markets	2.07%
Balkrishna Industries Ltd	Auto Components	1.17%
<b>Overseas Equity and Equity related total</b>		<b>7.14%</b>
Meta Platforms Registered Shares A	Interactive Media & Services	1.83%
Microsoft Corp	IT - Software	1.83%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	1.72%
Alphabet Inc Registered Shares C	Interactive Media & Services	1.04%
Mastercard Incorporated	Transaction & Payment Processing Services	0.72%
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>7.56%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Portfolio Comment for January 2024

We have deployed 92.44% of our AUM and our asset allocation is 85.30% in Indian Equities, 7.14% in International Equities and 7.56% in TREPS, Cash, Cash Equivalents and Net Current Asset as of January 31, 2024.

During the month of January, the fund actively managed its portfolio, making modest adjustments. While there were no new additions to the portfolio, we strategically reduced the weight of Coforge Limited and made a complete exit from Central Depository Services (India) Ltd (CDSL). Although CDSL passes our rigorous HexaShield Framework, portfolio optimization remains a key aspect of our investment process and wealth creation journey. CDSL’s exclusion allowed us to capitalize on its positive price movement and optimize portfolio composition, aligning with our commitment to enhancing risk-adjusted returns. We maintain a portfolio of 24 high-quality businesses positioned for sustainable earnings growth.

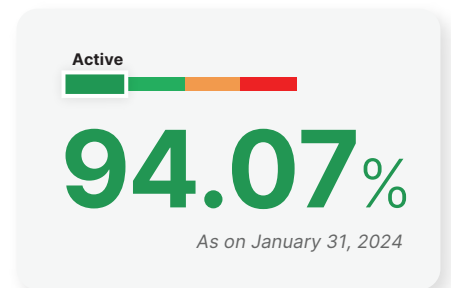
The top 5 contributors to performance this month were Poonawalla Fincorp Limited, ICICI Securities Limited, J B Chemicals and Pharma Ltd and Meta Platforms Registered Shares A. However, detractors to performance were LTIMindtree Limited, Supreme Industries Limited, Asian Paints Ltd and Divis Laboratories Ltd.

Sectoral weightages have increased in Finance, IT – Services, and Insurance while reduced in IT – Software, Consumer Durables and Industrial Products this month.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website [www.samcomf.com/active-share/samco-flexi-cap-fund](http://www.samcomf.com/active-share/samco-flexi-cap-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div data-bbox="954 1640 1209 1837"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div data-bbox="1230 1640 1511 1837"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div>
<ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization;</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	22-Dec-2022	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min.Application Amount</b>	₹500/- and in multiples of ₹500/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹500/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	NIL	
<b>Total Expense Ratio (TER)</b> as on Jan 31, 2024	<b>Regular Plan</b> 2.34%	<b>Direct Plan</b> 0.89%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

### Ms. Nirali Bhansali

(Managing this scheme since inception)

**Total Experience:** Around 9 years

### Mr. Umeshkumar Mehta

CIO and Co-Fund Manager - Equity  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

## NAV as on 31<sup>st</sup> January 2024 (₹ per unit)

**Regular Growth** ₹ 13.48

**Direct Growth** ₹ 13.71

## Quantitative Data

**Portfolio Turnover Ratio:** 0.01 times

Lower of sales or purchases divided by average AUM for last rolling 12 months

## Assets Under Management (AUM)

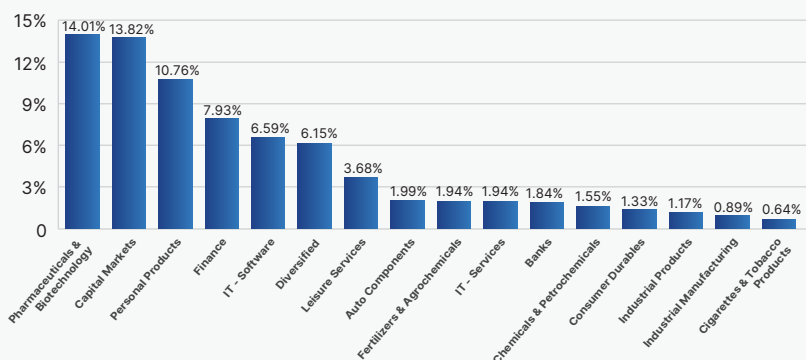
**AUM as on Jan 31, 2024** ₹ 86.50 Crs

**Average AUM for Month of Jan 2024** ₹ 84.47 Crs

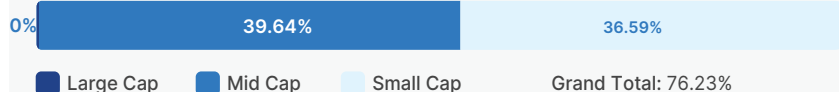
## Portfolio as on January 31, 2024

Issuer	Industry	% to Net Assets
<b>Indian Equity and Equity Related Total</b>		<b>76.23%</b>
Multi Commodity Exchange of India Ltd	Capital Markets	5.92%
Poonawalla Fincorp Ltd	Finance	5.64%
Suven Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	4.74%
Central Depository Services (India) Ltd	Capital Markets	4.10%
Godrej Industries Ltd	Diversified	4.06%
Colgate Palmolive (India) Ltd	Personal Products	2.90%
Coforge Ltd	IT - Software	2.89%
Emami Ltd	Personal Products	2.89%
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	2.76%
Procter & Gamble Hygiene and Health Care Ltd	Personal Products	2.69%
Gillette India Ltd	Personal Products	2.28%
Mphasis Ltd	IT - Software	2.25%
Jubilant Foodworks Ltd	Leisure Services	2.10%
3M India Ltd	Diversified	2.09%
Computer Age Management Services Ltd	Capital Markets	2.01%
Pfizer Ltd	Pharmaceuticals & Biotechnology	2.00%
Balkrishna Industries Ltd	Auto Components	1.99%
Coromandel International Ltd	Fertilizers & Agrochemicals	1.94%
L&T Technology Services Ltd	IT - Services	1.94%
AU Small Finance Bank Ltd	Banks	1.84%
Abbott India Ltd	Pharmaceuticals & Biotechnology	1.80%
KFin Technologies Ltd	Capital Markets	1.79%
Devyani International Ltd	Leisure Services	1.58%
Vinati Organics Ltd	Chemicals & Petrochemicals	1.55%
Aditya Birla Capital Ltd	Finance	1.48%
JB Chemicals & Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.46%
Persistent Systems Ltd	IT - Software	1.45%
Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1.33%
Procter & Gamble Health Ltd	Pharmaceuticals & Biotechnology	1.25%
Honeywell Automation India Ltd	Industrial Manufacturing	0.89%
CRISIL Ltd	Finance	0.81%
VST Industries Ltd	Cigarettes & Tobacco Products	0.64%
RHI Magnesita India Ltd	Industrial Products	0.57%
Grindwell Norton Ltd	Industrial Products	0.27%
Supreme Industries Ltd	Industrial Products	0.24%
APL Apollo Tubes Ltd	Industrial Products	0.09%
<b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b>		<b>23.77%</b>
<b>Total Net Assets</b>		<b>100.00%</b>

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)



# Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

## Portfolio Comment for January 2024

As of January 31, 2024, we have allocated 76.23% of our Assets Under Management (AUM) to Indian Equities, with the remaining 23.77% held in TREPS, Cash, Cash Equivalents, and Net Current Assets.

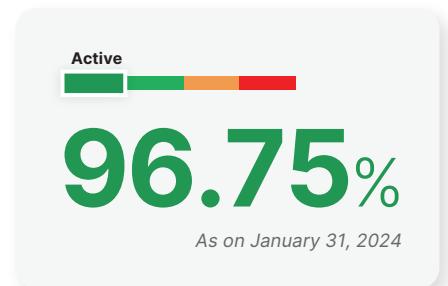
January marked a positive period for the broader markets. The Nifty Smallcap 250 and Midcap 150 indices reached all-time highs gaining 7.27% and 4.72% respectively. This market trend was particularly advantageous for our fund, which is uniquely positioned as the sole tax saver fund majorly exposed to Midcap and Smallcap businesses. We intend to opportunistically allocate the remaining funds to businesses with strong underlying fundamentals backed by our proprietary HexaShield Framework. We continue to identify quality businesses with strong business models and compelling growth prospects with our disciplined investment strategy. Our current portfolio is well-diversified across various sectors, including financial services, consumer goods, healthcare, and industrial products. This diversification serves to mitigate sector-specific risks and enhance the overall stability of the portfolio.

During the month we have made no changes to our portfolio. Given the recent upward trend in the broader indices, we are mindful of deploying the cash holdings in the portfolio. We recognize the importance of balancing the potential for further gains with prudence in response to prevailing market conditions. We draw confidence from the robust underlying fundamentals of the Indian economy and believe that strong businesses with superior fundamentals would continue to generate sustained returns for investors in the longer run.

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The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<p><b>Scheme Risk-o-meter</b>      <b>Benchmark Risk-o-meter</b></p>
<ul style="list-style-type: none"> <li>• Long Term Capital Appreciation;</li> <li>• Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p> <p>Benchmark riskometer is at very high risk</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	05-Jul-2023	
<b>Benchmark</b>	Nifty 500 TRI	
<b>Min.Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load :</b>	<b>2.00%</b> If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.  No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
<b>Total Expense Ratio (TER)</b> as on Jan 31, 2024	<b>Regular Plan</b> 2.33%	<b>Direct Plan</b> 0.88%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

### Mr. Paras Matalia

(Managing this scheme since inception)

**Total Experience:** Around 6 years

### Mr. Umeshkumar Mehta

CIO and Co-Fund Manager - Equity  
(Managing the scheme since August 01, 2023)

**Total Experience:** Over 20 years

### Mr. Dhawal Ghanshyam Dhanani

(Dedicated Fund Manager for Overseas investments since inception)

**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> January 2024 (₹ per unit)

**Regular Growth** ₹ 13.25

**Direct Growth** ₹ 13.36

## Assets Under Management (AUM)

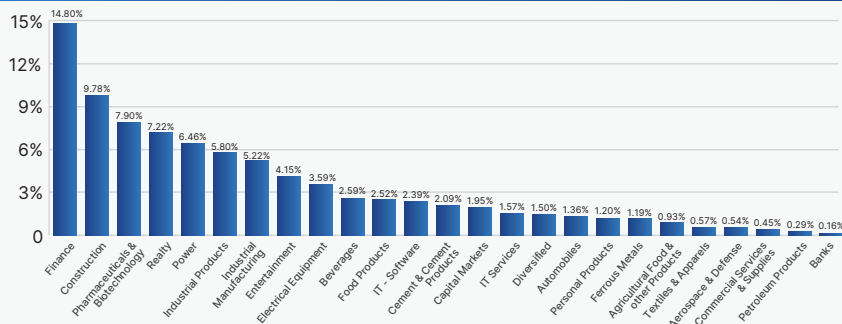
**AUM as on Jan 31, 2024** ₹ 539.59 Crs

**Average AUM for Month of Jan 2024** ₹ 517.22 Crs

## Portfolio as on January 31, 2024

Issuer	Industry	% to Net Assets	% to Derivatives
<b>Indian Equity and Equity Related Total</b>		<b>86.22%</b>	<b>-9.81%</b>
Swan Energy Ltd	Realty	7.22%	
Man Infraconstruction Ltd	Construction	6.90%	
SJVN Ltd	Power	4.40%	
TIPS Industries Ltd	Entertainment	4.15%	
Ajanta Pharma Ltd	Pharmaceuticals & Biotechnology	4.04%	
Power Finance Corporation Ltd	Finance	3.90%	-3.91%
REC Ltd	Finance	3.75%	-3.77%
Inox Wind Ltd	Electrical Equipment	3.59%	
Cochin Shipyard Ltd	Industrial Manufacturing	3.57%	
CreditAccess Grameen Ltd	Finance	3.55%	
FDC Ltd	Pharmaceuticals & Biotechnology	3.32%	
Ratnamani Metals & Tubes Ltd	Industrial Products	3.31%	
NBCC (India) Ltd	Construction	2.88%	
Parag Milk Foods Ltd	Food Products	2.52%	
Shriram Finance Ltd	Finance	2.42%	
Ramkrishna Forgings Ltd	Industrial Products	1.96%	
United Spirits Ltd	Beverages	1.82%	
Elecon Engineering Company Ltd	Industrial Manufacturing	1.65%	
Datamatics Global Services Ltd	IT - Services	1.57%	
Godrej Industries Ltd	Diversified	1.50%	
Nippon Life India Asset Management Ltd	Capital Markets	1.39%	
Grasim Industries Ltd	Cement & Cement Products	1.36%	-1.35%
Hero MotoCorp Ltd	Automobiles	1.22%	
Procter & Gamble Hygiene and Health Care Ltd	Personal Products	1.20%	
Sarda Energy & Minerals Ltd	Ferrous Metals	1.19%	
LIC Housing Finance Ltd	Finance	1.18%	
Adani Power Ltd	Power	1.05%	
Power Grid Corporation of India Ltd	Power	1.01%	
Tata Consumer Products Ltd	Agricultural Food & other Products	0.93%	
Newgen Software Technologies Ltd	IT - Software	0.91%	
Zensar Technologies Ltd	IT - Software	0.86%	
Tilaknagar Industries Ltd	Beverages	0.77%	
Orient Cement Ltd	Cement & Cement Products	0.73%	
Tata Consultancy Services Ltd	IT - Software	0.62%	-0.62%
Gokaldas Exports Ltd	Textiles & Apparels	0.57%	
HDFC Asset Management Company Ltd	Capital Markets	0.56%	
Bharat Electronics Ltd	Aerospace & Defense	0.54%	
Wockhardt Ltd	Pharmaceuticals & Biotechnology	0.54%	
Maharashtra Seamless Ltd	Industrial Products	0.53%	
eClerx Services Ltd	Commercial Services & Supplies	0.45%	
Indian Oil Corporation Ltd	Petroleum Products	0.29%	
State Bank of India	Banks	0.16%	-0.16%
Eicher Motors Ltd	Automobiles	0.14%	
<b>TREPS, Cash, Cash Equivalents &amp; Net Current Asset</b>		<b>13.78%</b>	
<b>Total Net Assets</b>		<b>100.00%</b>	

## Industry Allocation of Equity Holding (% of Net Assets)



## Market Capitalisation (% of allocation)





# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

## Portfolio Comment for January 2024

In January, the broader markets experienced a sustained uptrend, with the Nifty Smallcap 250 and Nifty Midcap 150 indices surging to all-time highs, gaining 7.27% and 4.72% respectively. The NIFTY PSE index saw an impressive rally, soaring by 10.37% during the month. Your fund's asset allocation was strategically aligned to Public Sector Enterprises which lead to capitalization of this strong upmove. While the Nifty50 exhibited an indecisive behaviour with a marginal decline of 0.03%, your fund remained aligned with its strategy, prioritizing sectors and market segments showing promising momentum.

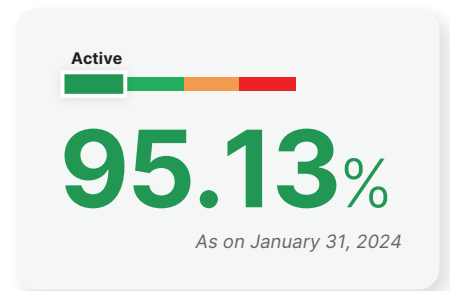
Utilizing our proprietary system, we identified areas of strength and optimized position sizes, leveraging an adaptive approach to seize emerging opportunities effectively.

As of January 31, 2024, our fund has gross equity of 86.22% whereas net equities stand at 76.41%, remaining balance of 13.78% is TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-active-momentum-fund](http://www.samcomf.com/active-share/samco-active-momentum-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at very high risk</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at very high risk</p> </div> </div>
<ul style="list-style-type: none"> <li>• Long-term capital Appreciation;</li> <li>• An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	28-Dec-2023	
<b>Benchmark</b>	NIFTY50 Hybrid Composite Debt 50: 50 Index	
<b>Min. Application Amount</b>	₹5000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load :</b>	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:	
	<ul style="list-style-type: none"> <li>• 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;</li> <li>• Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ul>	
<b>Total Expense Ratio (TER)</b> as on Jan 31, 2024	<b>Regular Plan</b> 2.34%	<b>Direct Plan</b> 0.66%
	The TER of the scheme shall be available on January 04, 2024 i.e. the date of re-opens for subscription.	

## Fund Manager

**Mr. Umeshkumar Mehta** CIO and Fund Manager - Equity  
(Managing this scheme since inception)

**Total Experience:** Over 20 years

**Mr. Paras Matalia**, Co-Fund Manager - Equity  
(Managing this scheme since inception)

**Total Experience:** Around 6 years

**Mr. Abhiroop Mukherjee**, Co-Fund Manager - Debt  
(Managing this scheme since inception)

**Total Experience:** Over 16 years

**Mr. Dhawal Ghanshyam Dhanani**

(Dedicated Fund Manager for Overseas investments since inception)  
**Total Experience:** Around 6 years

## NAV as on 31<sup>st</sup> January 2024 (₹ per unit)

<b>Regular Growth</b>	₹ 10.10	<b>Direct Growth</b>	₹ 10.12
<b>Regular IDCW</b>	₹ 10.10	<b>Direct IDCW</b>	₹ 10.12

## Assets Under Management (AUM)

<b>AUM as on Jan 31, 2024</b>	₹ 568.54 Crs
<b>Average AUM for Month of Jan 2024</b>	₹ 554.86 Crs

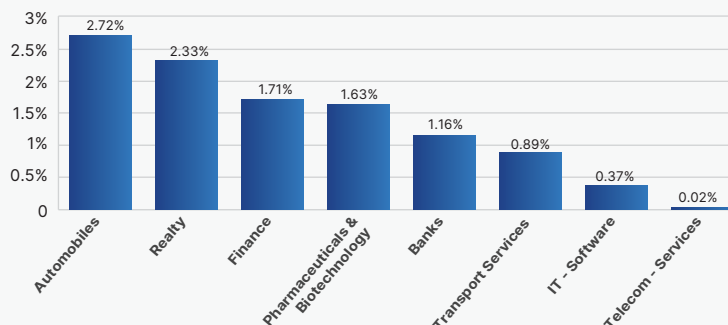
## Quantitative Data

<b>Annualised Portfolio YTM</b>	: 7.20%	<b>Residual Maturity</b>	: 0.64 years
<b>Macaulay Duration</b>	: 0.59 years	<b>Modified Duration</b>	: 0.55 years

## Portfolio as on January 31, 2024

Issuer	Industry / Rating	% to Net Assets	% to Derivatives
<b>Indian Equity and Equity Related Total</b>		<b>10.83%</b>	<b>-8.54%</b>
Swan Energy Ltd	Realty	2.33%	
TVS Motor Company Ltd	Automobiles	1.91%	-1.92%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.26%	-1.27%
Cholamandalam Investment and Finance Company Ltd	Finance	1.07%	-1.07%
InterGlobe Aviation Ltd	Transport Services	0.89%	-0.90%
Bank of Baroda	Banks	0.83%	-0.83%
Mahindra & Mahindra Ltd	Automobiles	0.81%	-0.82%
L&T Finance Holdings Ltd	Finance	0.64%	-0.64%
Glenmark Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.37%	-0.37%
Oracle Financial Services Software Ltd	IT - Software	0.37%	-0.37%
Axis Bank Ltd	Banks	0.33%	-0.33%
Tata Communications Ltd	Telecom - Services	0.02%	-0.02%
<b>Non Convertible Debentures</b>		<b>21.83%</b>	
Kotak Mahindra Prime Limited	AAA	4.40%	
Tata Capital Limited	AAA	4.40%	
HDFC Bank Limited	AAA	4.38%	
Small Industries Dev Bank of India	AAA	4.36%	
Cholamandalam Investment and Finance Company Ltd	AA+	4.29%	
<b>Commercial Paper</b>		<b>4.31%</b>	
National Bank For Agriculture and Rural Development	A1+	4.31%	
<b>TREPS, Cash, Cash Equivalents and Net Current Asset</b>		<b>63.03%</b>	
<b>Total Net Assets</b>		<b>100%</b>	

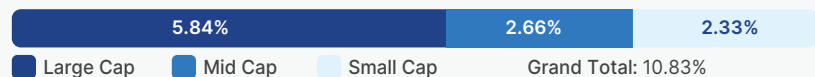
## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Asset & Rating Class as % of net assets

TREPS, Cash, Cash Equivalents and Net Current Asset	63.03%
Non Convertible Debentures-AAA	17.54%
Equity Shares	10.83%
Commercial Papers-A1+	4.31%
Non Convertible Debentures-AA+	4.29%

## Market Capitalisation (% of allocation)



# Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

## Portfolio Comment for January 2024

We are pleased to announce that the Samco Dynamic Asset Allocation Fund has received significant support from both our valued unitholders and partners, amassing approximately Rs. 541+ Crore.

Since the closure of our New Fund Offer (NFO), we are in a portfolio construction phase, and we intend to construct the portfolio in a staggered manner as the opportunities arise based on our proprietary Transformer Model which provides the capability to transition to 100% Equity Allocation or 100% Debt Allocation.

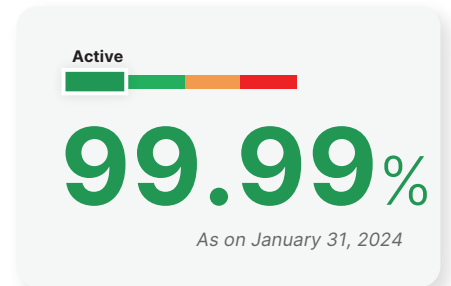
We aim to construct a diversified portfolio comprised of momentum-driven stocks and debt instruments. This strategic approach would provide a balanced return profile and safeguard against downside risks for our unitholders. Due to a robust momentum observed in the recent past, we have observed a reduction in the number of stocks showing fresh signs of momentum, leading us to skew the deployment of cash towards debt instruments. With a focus on prudent fund management, we are carefully assessing the risk-reward opportunities in the current market uptrend.

As of January 31, 2024, the fund has gross equity of 10.83% whereas net equities stand at 2.29%, fixed income instruments comprises of 26.14% and remaining balance of 63.03% is TREPS, Cash, Cash Equivalents, and Net Current Assets.

## Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled “How active is your Fund Manager”- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



\*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

### Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors. Please refer to our website [www.samcomf.com/active-share/samco-active-momentum-fund](http://www.samcomf.com/active-share/samco-active-momentum-fund) to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p>	<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p><b>Scheme Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Investors understand that their principal will be at low to moderate risk</p> </div> <div style="text-align: center;"> <p><b>Benchmark Risk-o-meter</b></p> <p><b>RISK-O-METER</b></p> <p>Benchmark riskometer is at high risk</p> </div> </div>
<ul style="list-style-type: none"> <li>• Long-term capital Appreciation;</li> <li>• An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Scheme Details

<b>Inception Date</b> (Date of Allotment)	12-Oct-2022	
<b>Benchmark</b>	CRISIL Liquid Overnight Index	
<b>Min. Application Amount</b>	₹5,000/- and in multiples of ₹1/- thereafter	
<b>Additional Purchase</b>	₹500/- and in multiples of ₹1/- thereafter	
<b>Entry Load</b>	NIL	
<b>Exit Load</b>	NIL	
<b>Total Expense Ratio (TER)</b> as on Jan 31, 2024	<b>Regular Plan</b> 0.30%	<b>Direct Plan</b> 0.10%
	Including Goods and Service Tax on Management Fees.	

## Fund Manager

### Mr. Dhawal Ghanshyam Dhanani

(Managing this scheme since inception)

**Total Experience:** Around 6 years

### Mr. Abhiroop Mukherjee, Co-Fund Manager

(Managing the scheme since November 01, 2023)

**Total Experience:** Over 16 years

## NAV as on 31<sup>st</sup> January 2024 (₹ per unit)

<b>Regular Growth</b>	₹1084.0296
<b>Direct Growth</b>	₹1087.3359

## Quantitative Data

<b>Annualised Portfolio YTM</b>	: 6.69%
<b>Macaulay Duration</b>	: 1 day
<b>Residual Maturity</b>	: 1 day
<b>Modified Duration</b>	: 1 day

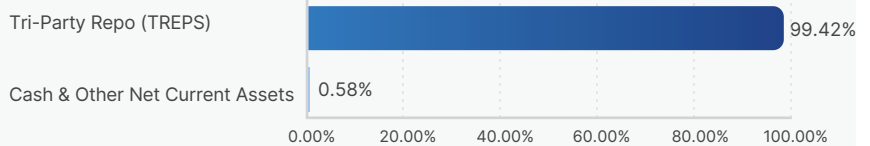
## Assets Under Management (AUM)

<b>AUM as on January 31, 2024</b>	₹60.71 Crs
<b>Average AUM for Month of Jan 2024</b>	₹55.24 Crs

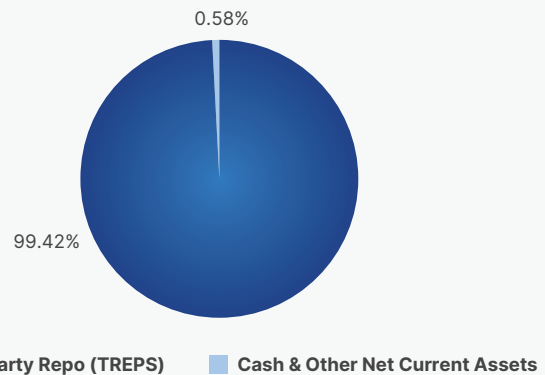
## Portfolio as on January 31, 2024

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Limited	NA	99.42%
Cash, Cash Equivalents and Net Current Asset	NA	0.58%
<b>Total Net Assets</b>		<b>100.00%</b>

## Portfolio composition by asset class(%)



## Portfolio classification by rating class(%)



## Potential Risk Class

Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk↓</b>			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking \* :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Scheme Risk-o-meter



Investors understand that their principal will be at low risk

### Benchmark Risk-o-meter



Benchmark risk-o-meter is at low risk



# Fund Performance

## Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	28.62%	33.81%	24.35%	12,862	13,381	12,435
Since Inception	8.35%	15.86%	12.76%	11,730	13,402	12,698
<b>Direct Plan - Growth Option</b>						
Last 1 year	30.45%	33.81%	24.35%	13,045	13,381	12,435
Since Inception	9.97%	15.86%	12.76%	12,080	13,402	12,698

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 1 year	33.73%	33.81%	24.35%	13,373	13,381	12,435
Since Inception	30.88%	26.27%	18.90%	13,480	12,954	12,117
<b>Direct Plan - Growth Option</b>						
Last 1 year	35.74%	33.81%	24.35%	13,574	13,381	12,435
Since Inception	32.89%	26.27%	18.90%	13,710	12,954	12,117

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on Rs. 10/- invested at inception. Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 6 months	63.07%	32.88%	20.84%	13,171	11,653	11,048
Since Inception	56.64%	34.66%	21.96%	13,250	11,989	11,260
<b>Direct Plan - Growth Option</b>						
Last 6 months	64.99%	32.88%	20.84%	13,267	11,653	11,048
Since Inception	58.56%	34.66%	21.96%	13,360	11,989	11,260

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Samco Active Momentum Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

Mr. Paras Matalia is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

## Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular Plan - Growth Option</b>						
Last 7 days	6.41%	6.76%	6.93%	10,012	10,013	10,000
Last 15 days	6.44%	6.77%	6.15%	10,026	10,028	10,000
Last 30 days	6.48%	6.77%	6.23%	10,053	10,056	10,000
Last 1 year	6.43%	6.81%	6.91%	10,643	10,681	10,691
Since Inception	6.38%	6.68%	7.08%	10,840	10,879	10,933
<b>Direct Plan - Growth Option</b>						
Last 7 days	6.61%	6.76%	6.93%	10,013	10,013	10,000
Last 15 days	6.62%	6.77%	6.15%	10,027	10,028	10,000
Last 30 days	6.68%	6.77%	6.23%	10,055	10,056	10,000
Last 1 year	6.69%	6.81%	6.91%	10,669	10,681	10,691
Since Inception	6.63%	6.68%	7.08%	10,873	10,879	10,933

**Benchmark:** CRISIL Liquid Overnight Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index. **Inception/Allotment date:** 12-Oct-22.

**Past performance may or may not be sustained in future.** The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. Mr. Dhawal Ghanshyam Dhanani is managing the scheme since inception and Mr. Abhiroop Mukherjee is managing this scheme since November 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

# SIP Performance

## Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	120,000	139,917	13.30%	146,212	21.95%	138,430	11.28%
Since Inception	230,000	276,537	19.65%	295,348	27.28%	278,902	20.62%
<b>Direct Plan - Growth Option</b>							
Last 1 year	120,000	140,982	14.76%	146,212	21.95%	138,430	11.28%
Since Inception	230,000	280,639	21.33%	295,348	27.28%	278,902	20.62%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. Mr. Dhawal Dhanani is dedicated Fund Manager for overseas investments since inception. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

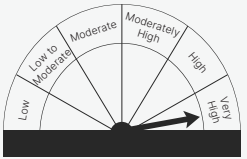
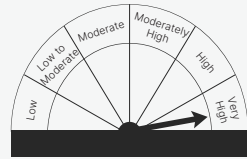
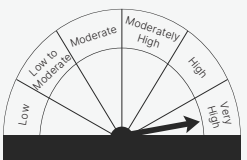
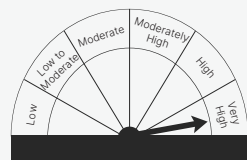
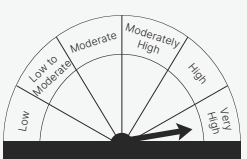
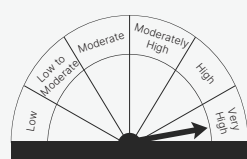
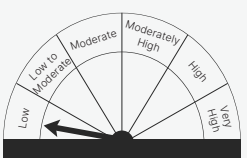
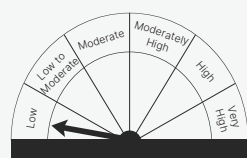
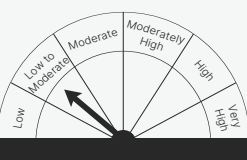
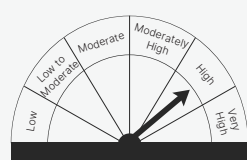
## Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
<b>Regular Plan - Growth Option</b>							
Last 1 year	120,000	144,797	20.00%	146,212	21.95%	138,430	11.28%
Since Inception	130,000	158,237	38.88%	159,089	40.10%	150,500	27.93%
<b>Direct Plan - Growth Option</b>							
Last 1 year	120,000	145,989	21.64%	295,348	21.95%	138,430	11.28%
Since Inception	130,000	159,644	40.90%	159,089	40.10%	150,500	27.93%

**Benchmark:** Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

**Past performance may or may not be sustained in the future.** For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). Mrs. Nirali Bhansali is managing the scheme since inception and Mr. Umeshkumar Mehta is managing this scheme since August 01, 2023. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

# Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking <sup>^</sup>	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
<p>Samco Flexi Cap Fund (An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)</p>	<ul style="list-style-type: none"> <li>To generate long-term capital growth;</li> <li>Investment in Indian &amp; foreign equity instruments across market capitalization.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco ELSS Tax Saver Fund (An Open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit)</p>	<ul style="list-style-type: none"> <li>Long-term capital appreciation</li> <li>Invests predominantly in equity and equity related instruments and provide tax benefits under section 80 C of the Income Tax Act, 1961</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco Active Momentum Fund (An Open-ended equity scheme following momentum theme)</p>	<ul style="list-style-type: none"> <li>Long-term capital Appreciation;</li> <li>An actively managed thematic equity scheme that invests</li> <li>in stocks exhibiting momentum characteristics</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 TRI</p>	 <p>Benchmark riskometer is at very high risk</p>
<p>Samco Overnight Fund (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> <li>Regular income with high levels of safety and liquidity over short term.</li> <li>Investment in fixed income instruments with overnight maturity</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at a low risk</p>	<p>CRISIL Liquid Overnight Index</p>	 <p>Benchmark riskometer is at low risk</p>
<p>Samco Dynamic Asset Allocation Fund (An open-ended dynamic asset allocation fund)</p>	<ul style="list-style-type: none"> <li>Capital Appreciation &amp; Income Generation over medium to long term;</li> <li>Investment in a dynamically managed portfolio of equity &amp; equity related instruments and debt &amp; money market securities</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at low to moderate risk</p>	<p>NIFTY50 Hybrid Composite Debt 50: 50 Index</p>	 <p>Benchmark riskometer is at high risk</p>





# Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

India's 1st active momentum fund aims to invest in stocks that show momentum characteristics such as breakouts, price leadership, etc. using a proprietary momentum-seeking algorithm to generate superior risk-adjusted returns.

Scheme is now reopen for

**fresh subscription / fresh SIP registration**

Powered by  Distinctive Pattern Strategies

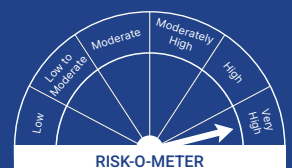
Contact your relationship manager for more information

This product is suitable for investors who are seeking\* :

- Long Term Capital Appreciation;
- An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter



Investors understand that their principal will be at very high risk



Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

## Contact Us


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**Samco Mutual Fund**

SEBI Mutual Fund registration no: MF/077/21/03

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