

PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

- 1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.**

Not Applicable

- 2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.**

Pursuant to inspection conducted by SEBI, for the period April 01, 2020 to November 30, 2022, a show cause notice dated October 20, 2022 was issued against Samco Securities Limited in respect of certain allegation under Securities and Exchange Board of India (Stockbrokers and Sub-brokers) Regulations, 1992 and circulars and / or guidelines issued thereunder. It was alleged that the above actions liable for penalty under Section 15HB of the SEBI Act 1992 and Section 19G of Depositories Act, 1996 and imposed a monetary penalty of Rs. 7,00,000/- (Rupees Seven Lakh only) on August 31, 2023. The same has been paid to SEBI on December 02, 2023.

Pursuant to inspection conducted by SEBI, for the period April 01, 2022 to May 31, 2023, a show cause notice dated February 20, 2024 was issued against Samco Securities Limited in respect of certain allegation under Securities and Exchange Board of India (Stockbrokers and Sub-brokers) Regulations, 1992 and circulars and / or guidelines issued thereunder. It was alleged that the above actions liable for penalty under Section 15HB and Section 15A(a) of the SEBI Act 1992 imposed a monetary penalty of Rs. 2,50,000/- (Rupees Two Lakh Fifty Thousand only) on May 29, 2024. The same has been paid to SEBI on November 05, 2024.

SEBI conducted an investigation into the GB Global Limited (formerly Mandhana Industries Limited) in connection with defrauding a consortium of banks led by Bank of Baroda. Based on the investigation, SEBI had issued the show cause notices dated May 29, 2025, to all the independent director including Mr. G N Bajpai, Chairman of Samco Trustee Private Limited. Mr. G N Bajpai had already resigned from the Board and ceased to be a Director as from 25th June, 2016. The show cause notice was suitably replied, and no further actions was received from SEBI.

- 3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

Nil

- 4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

Nil

5. **Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.**

Nil