



Factsheet

April 2025

SAMCO
MUTUAL FUND

*Cutting-edge Systems
For Wealth Creation*

How to Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He/She is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹100 and the entry load is 1%, the investor will enter the fund at ₹101.

Note: SEBI, vide para 10.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is ₹100 and the exit load is 1%, the investor will receive ₹99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Average Maturity: The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return anticipated on a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Macaulay duration: The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio: Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Portfolio Turnover Ratio: Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Disclaimer : In the preparation of this factsheet material, the AMC has used information that is publicly available, including information developed in-house. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of Samco Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not Ltd. to direct, indirect, punitive, special, exemplary, consequential, as also any loss or profit in any way arising from the use of this material in any manner.

About Strategy

HexaShield Tested Investment

Samco's HexaShield Tested Investment is a strategy to put to work money with businesses that can endure and survive in a variety of stressful situations and generate superior long-term risk adjusted returns. It relies on understanding the resilience of companies based on Samco's HexaShield framework tests and evaluates every company and institution on 6 most important facets of risks and stress. These tests are meant to measure every company's ability to maintain enough buffer to stay afloat under adverse economic scenarios. The HexaShield tests are also designed to understand if these companies can generate high cash returns on capital employed in a variety of economic conditions including degrowth, recession, etc. This rigorous scientific and statistical process helps get an understanding of risks, reduces room for bias and beliefs, inculcates discipline and enhances the probability of success.

3E Investment Strategy

1. Buy only **Efficient HexaShield Tested Companies**
2. Buy at an **Efficient Price**
3. Maintain an **Efficient Turnover**

Active Momentum Strategy

Momentum refers to the tendency of winning stocks to continue to perform well and losing stocks to perform poorly in the near future. In Samco Active Momentum Fund the stocks are also selected based on their performance in the past with the idea that they will continue to outperform. The investors are attracted to a company whose price is on an upward trajectory thus opening a new way of buying at high and selling at higher, instead of the traditional idea of buying at low and selling at high, generating higher returns. A mix of methodologies to compute momentum are used which include but are not limited to Risk-adjusted Price Momentum, Momentum Strength Score & Momentum ratio. The fund makes trades based on trading signals generated by the intelligent algorithm. This algorithm has been developed by studying years of market data including price, volume, volatility, open interest, breakouts, relative strengths and correlations with appropriate weights on various data points.

Transformer Strategy

The principal asset allocation of Samco Dynamic Asset Allocation Fund shall be determined based on momentum in equity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary TRANSFORMER model. Fundamentally the strategy will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero or at extremely low levels. Only in extremely panic or euphoric conditions, the scheme will move to mean reversion models and build equity exposure in bear markets or cut equity exposure in bull markets. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

Disruption Strategy

The SAMCO Special Opportunities Fund focuses on generating long-term capital growth by investing in companies experiencing or poised for special situations. These include circumstances like technological disruption, regulatory changes, management restructuring, or prolonged cyclical challenges. The fund targets companies that are either disruptors, enablers, or adaptors of change, as well as those with significant turnaround potential. It leverages inefficiencies in financial markets where the impact of such special situations may be undervalued or overlooked, aiming to capitalize on the resulting mispricing or unanticipated growth potential. The fund's strategy encompasses a broad spectrum, including digitization, insider mirror trading, spin-offs, reforms, undervalued holding companies, premiumization, sustainable trends, innovation, organized shifts, and new or emerging sectors. This diversified approach seeks to exploit a range of growth opportunities across different sectors and market conditions.

Tactical Allocation Strategy

To achieve the investment objective, SAMCO Multi Cap Fund follow active investment strategy which employs a unique and balanced investment strategy designed to optimize returns across various market segments. The strategy is built around pre-dominantly allocating 25% each to large caps, mid-caps, small caps, and floating exposure to small caps/foreign securities/debt, ensuring diversified exposure to different market capitalizations. In scenarios such as a bear market, the fund may exercise tactical deviations from its equal weight strategy to safeguard investor capital and optimize returns.

Rotate Model Strategy

The principal asset allocation of Samco Multi Asset Allocation Fund shall be determined based on trends in equity markets and trends in prices of Gold, Silver based on SAMCO's proprietary ROTATE model. Trends in equity, commodity markets and extreme mean reversion signals which shall be calculated using SAMCO's proprietary ROTATE model. Fundamentally the scheme will operate based on trend following strategies i.e., when markets are in clear uptrends with lower volatility, equity allocations shall be higher and when markets are breaking down, in correction or bear market phases, net equity allocations shall be zero using hedging strategies or at extremely low levels. In such cases, if Gold, Silver as an asset is up trending and exhibiting inverse co-relation to equities, then in such cases, the Fund shall have pre-dominantly higher exposure to Gold, Silver which could go up to 80% of net assets. In cases when both Gold, Silver and Equities are trending down and exhibiting weakness, the Fund will have pre-dominantly higher exposure to debt. Rebalancing based on the model shall happen on real time dynamic basis and will not follow a monthly/quarterly rebalancing model.

C.A.R.E. momentum strategy

SAMCO Large Cap Fund is built on a cutting-edge momentum-based investment strategy that seeks to harness the power of market trends and corporate performance metrics. At its core, the fund employs SAMCO's proprietary C.A.R.E. momentum system to with an aim to deliver superior risk-adjusted returns by systematically identifying and allocating capital to large-cap stocks with strong momentum indicators. The C.A.R.E. system integrates four key dimensions of momentum—Cross Sectional Momentum, Absolute Momentum, Revenue Momentum, and Earnings Momentum. These parameters ensure that the portfolio remains optimized by focusing on stocks from the top 100 companies by market capitalization, as defined by the AMFI, that exhibit robust momentum traits.

Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation by investing in stocks showing strong momentum. Momentum stocks are such that exhibit positive price momentum – based on the phenomenon that stocks which have performed well in the past relative to other stocks (winners) continue to perform well in the future, and stocks that have performed relatively poorly (losers) continue to perform poorly. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	05-Jul-2023	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load :	1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
Total Expense Ratio (TER) as on April 30, 2025	Regular Plan 2.25%	Direct Plan 0.87%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since August 01, 2023)

Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)

Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)

Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth	₹ 13.68
Direct Growth	₹ 14.03

Quantitative Data

Portfolio Turnover Ratio: 7.59 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

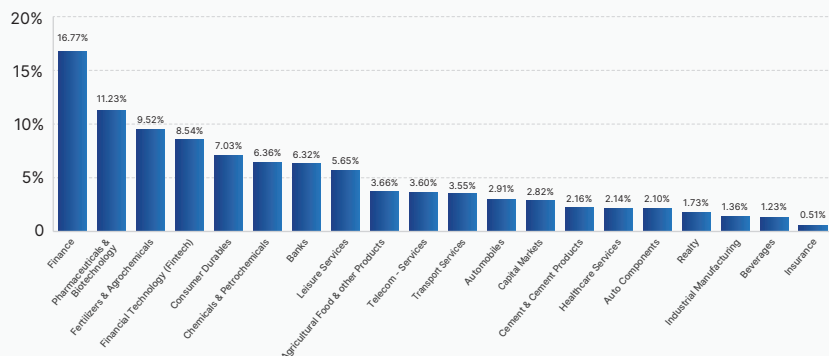
Assets Under Management (AUM)

AUM as on April 30, 2025	₹ 860.15 Crs
Average AUM for Month of April 2025	₹ 862.05 Crs

Portfolio as on April 30, 2025

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		87.88%	11.31%	99.19%
One 97 Communications Ltd	Financial Technology (Fintech)	8.54%		8.54%
Dixon Technologies (India) Ltd	Consumer Durables	7.03%		7.03%
Chambal Fertilizers & Chemicals Ltd	Fertilizers & Agrochemicals	1.65%	3.66%	5.31%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	4.75%		4.75%
Religare Enterprises Ltd	Finance	4.43%		4.43%
UPL Ltd	Fertilizers & Agrochemicals	4.21%		4.21%
HDFC Bank Ltd	Banks	3.90%		3.90%
SBI Cards and Payment Services Ltd	Finance	3.78%		3.78%
Swan Energy Ltd	Chemicals & Petrochemicals	3.78%		3.78%
Bharti Airtel Ltd	Telecom - Services	3.60%		3.60%
InterGlobe Aviation Ltd	Transport Services	3.55%		3.55%
Muthoot Finance Ltd	Finance	3.07%		3.07%
Eicher Motors Ltd	Automobiles	2.91%		2.91%
Bajaj Finance Ltd	Finance	2.90%		2.90%
The Indian Hotels Company Ltd	Leisure Services	2.01%	0.83%	2.84%
BSE Ltd	Capital Markets	2.82%		2.82%
Jubilant Foodworks Ltd	Leisure Services		2.81%	2.81%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	2.74%		2.74%
SRF Ltd	Chemicals & Petrochemicals	2.58%		2.58%
Kotak Mahindra Bank Ltd	Banks	1.80%	0.62%	2.42%
Shree Cement Ltd	Cement & Cement Products		2.16%	2.16%
Narayana Hrudayalaya Ltd	Healthcare Services	2.14%		2.14%
AstraZeneca Pharma India Ltd	Pharmaceuticals & Biotechnology	2.11%		2.11%
Gabriel India Ltd	Auto Components	2.10%		2.10%
Marathon Nextgen Realty Ltd	Realty	1.73%		1.73%
Kaveri Seed Company Ltd	Agricultural Food & other Products	1.50%		1.50%
India Shelter Finance Corporation Ltd	Finance	1.39%		1.39%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	1.36%		1.36%
Patanjali Foods Ltd	Agricultural Food & other Products		1.23%	1.23%
Aavas Financiers Ltd	Finance	1.20%		1.20%
Marico Ltd	Agricultural Food & other Products	0.93%		0.93%
United Breweries Ltd	Beverages	0.90%		0.90%
Laurus Labs Ltd	Pharmaceuticals & Biotechnology	0.63%		0.63%
Aarti Pharmedicals Ltd	Pharmaceuticals & Biotechnology	0.60%		0.60%
Max Financial Services Ltd	Insurance	0.51%		0.51%
Suven Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.40%		0.40%
Radico Khaitan Ltd	Beverages	0.33%		0.33%
Debt Instruments				2.87%
364 Days Tbill (MD 18/07/2025)	Sovereign			2.87%
TREPS, Cash, Cash Equivalents & Net Current Asset				-2.06%
Total Net Assets				100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)

22.02%	44.77%	32.40%	
Large Cap	Mid Cap	Small Cap	Grand Total: 99.19%

Samco Active Momentum Fund

(An open-ended equity scheme following momentum theme)

Portfolio Comment for April 2025

The month of April was marked by extreme volatility in the Indian and global equity markets. The intensification of the raging tariff war and retaliation by the Chinese lead to uncertainty in the equity markets across the globe. India also experienced heightened volatility. However, the markets created a near term swing bottom and started rising backed by a mixed set of results and sentiment reversion in the medium term. The Largecap and Midcap indices exhibited a sharp upmove during the month despite the uncertainty. The Smallcap index has also exhibited a similar move with lower intensity.

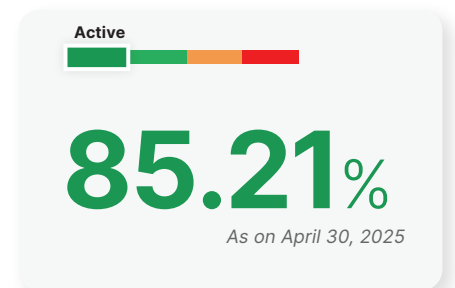
Your fund backed by the Distinctive Patterns Strategy focused on identifying momentum pockets across different market segments and industries exhibiting both relative and absolute strength. During this phase of both global and domestic geopolitical uncertainty the portfolio is well placed due to the highly reactive nature of the momentum models. The strategies are designed to actively position the portfolio depending upon evolving market dynamics on a real time basis. The active hedging mechanism would aid the fund in protecting the downside risk in case of any systemic risks arising in the markets. Our endeavour is to ensure that the fund generates superior risk adjusted returns for the investors in the longer run.

As of April 30, 2025, we have gross equity exposure of 99.19% in Indian Equities and derivatives, 2.87% in debt instruments and the remaining -2.06% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Active Momentum Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-active-momentum-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> Long-term capital Appreciation; An actively managed thematic equity scheme that invests in stocks exhibiting momentum characteristics <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<div> <div> Scheme Risk-o-meter <p>The risk of the scheme is Very High</p> </div> <div> Benchmark Risk-o-meter <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Investment Objective

The investment objective of the Scheme is to generate income/long-term capital appreciation by investing in equity, equity derivatives, fixed income instruments and foreign securities. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation while managing downside risk. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	28-Dec-2023				
Benchmark	NIFTY50 Hybrid Composite Debt 50: 50 Index				
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter				
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter				
Entry Load	NIL				
Exit Load	25% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; • Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. 				
Total Expense Ratio (TER) as on April 30, 2025	<table> <tr> <th>Regular Plan</th><th>Direct Plan</th></tr> <tr> <td>2.37%</td><td>0.80%</td></tr> </table> <p>Including Goods and Service Tax on Management Fees.</p>	Regular Plan	Direct Plan	2.37%	0.80%
Regular Plan	Direct Plan				
2.37%	0.80%				

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth	₹ 10.02	Direct Growth	₹ 10.25
Regular IDCW	₹ 10.02	Direct IDCW	₹ 10.24

Assets Under Management (AUM)

AUM as on April 30, 2025	₹ 478.25 Crs
Average AUM for Month of April 2025	₹ 491.57 Crs

Quantitative Data (Fixed Income Portion of Portfolio)

Annualised Portfolio YTM	: 5.95%
Macaulay Duration	: 0.88 years
Residual Maturity	: 0.96 years
Modified Duration	: 0.86 years

Quantitative Data

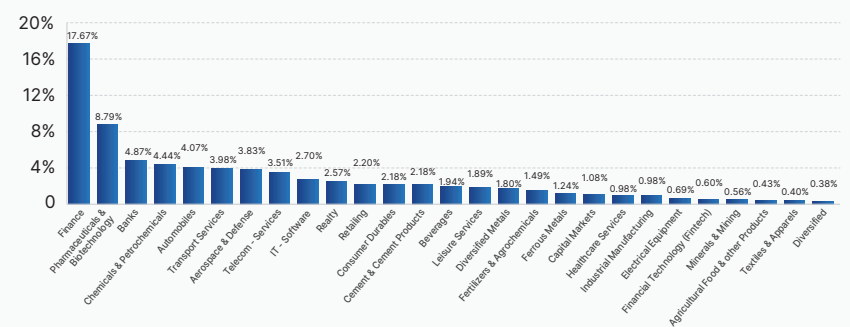
Portfolio Turnover Ratio: 8.99 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

Portfolio as on April 30, 2025

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		76.78%	-23.78%	53.00%
Religare Enterprises Ltd	Finance	9.54%		9.54%
Swan Energy Ltd	Chemicals & Petrochemicals	3.42%		3.42%
Marathon Nextgen Realty Ltd	Realty	2.57%		2.57%
Bajaj Finance Ltd	Finance	1.96%	-0.59%	1.37%
Shree Cement Ltd	Cement & Cement Products	1.67%	-0.31%	1.36%
InterGlobe Aviation Ltd	Transport Services	3.98%	-2.76%	1.22%
Bajaj Holdings & Investment Ltd	Finance	1.21%		1.21%
Bharti Airtel Ltd	Telecom - Services	3.51%	-2.30%	1.21%
Div's Laboratories Ltd	Pharmaceuticals & Biotechnology	2.49%	-1.28%	1.21%
Kotak Mahindra Bank Ltd	Banks	1.42%	-0.22%	1.20%
ICICI Bank Ltd	Banks	1.56%	-0.38%	1.18%
HDFC Bank Ltd	Banks	1.48%	-0.36%	1.12%
Bajaj Finserv Ltd	Finance	1.28%	-0.14%	1.12%
Eicher Motors Ltd	Automobiles	1.56%	-0.45%	1.11%
The Indian Hotels Company Ltd	Leisure Services	1.31%	-0.25%	1.06%
United Spirits Ltd	Beverages	1.94%	-0.96%	0.98%
Coromandel International Ltd	Fertilizers & Agrochemicals	0.93%		0.93%
Cholamandalam Investment and Finance Company Ltd	Finance	1.16%	-0.29%	0.87%
Bharat Electronics Ltd	Aerospace & Defense	3.30%	-2.44%	0.86%
JSW Steel Ltd	Ferrous Metals	1.24%	-0.39%	0.85%
Mahindra & Mahindra Ltd	Automobiles	2.51%	-1.70%	0.81%
Shriram Finance Ltd	Finance	1.57%	-0.77%	0.80%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.86%	-1.06%	0.80%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	0.66%		0.66%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	2.37%	-1.72%	0.65%
BSE Ltd	Capital Markets	1.08%	-0.44%	0.64%
Dixon Technologies (India) Ltd	Consumer Durables	1.88%	-1.28%	0.60%
One 97 Communications Ltd	Financial Technology (Fintech)	0.54%	0.06%	0.60%
Jubilant Foodworks Ltd	Leisure Services	0.50%	0.08%	0.58%
Info Edge (India) Ltd	Retailing	1.70%	-1.14%	0.56%
Lloyds Metals And Energy Ltd	Minerals & Mining	0.56%		0.56%
UPL Ltd	Fertilizers & Agrochemicals	0.43%	0.13%	0.56%
Bharat Dynamics Ltd	Aerospace & Defense	0.53%		0.53%
SRF Ltd	Chemicals & Petrochemicals	0.48%	0.05%	0.53%
Fortis Healthcare Ltd	Healthcare Services	0.52%		0.52%
SBI Cards and Payment Services Ltd	Finance	0.46%	0.06%	0.52%
JK Cement Ltd	Cement & Cement Products	0.51%		0.51%
Solar Industries India Ltd	Chemicals & Petrochemicals	0.47%	0.02%	0.49%
Tech Mahindra Ltd	IT - Software	0.54%	-0.06%	0.48%
Max Healthcare Institute Ltd	Healthcare Services	0.42%	0.04%	0.46%
Vedanta Ltd	Diversified Metals	1.80%	-1.34%	0.46%
Muthoot Finance Ltd	Finance	0.42%	0.03%	0.45%
Patanjali Foods Ltd	Agricultural Food & other Products	0.43%		0.43%
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.41%		0.41%
The Federal Bank Ltd	Banks	0.37%	0.04%	0.41%
Wipro Ltd	IT - Software	0.68%	-0.27%	0.41%
Hitiachi Energy India Ltd	Electrical Equipment	0.40%		0.40%
Page Industries Ltd	Textiles & Apparels	0.36%	0.04%	0.40%
Lupin Ltd	Pharmaceuticals & Biotechnology	1.04%	-0.65%	0.39%
Godrej Industries Ltd	Diversified	0.38%		0.38%
Abbott India Ltd	Pharmaceuticals & Biotechnology	0.37%		0.37%
Trent Ltd	Retailing	0.50%	-0.13%	0.37%
Persistent Systems Ltd	IT - Software	1.13%	-0.77%	0.36%
Coforge Ltd	IT - Software	0.25%	0.10%	0.35%
Cochin Shipyard Ltd	Industrial Manufacturing	0.32%		0.32%
Blue Star Ltd	Consumer Durables	0.30%		0.30%
GE Vernova T&D India Ltd	Electrical Equipment	0.29%		0.29%
Glenmark Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.23%	0.02%	0.25%

Debt Instruments	7.51%
7.38% Government of India (MD 20/06/2027)	Sovereign
TREPS, Cash, Cash Equivalents and Net Current Asset	39.49%
Total Net Assets	100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Classification by Asset & Rating Class as % of net assets

Net Equity Shares	53.00%
TREPS, Cash, Cash Equivalents and Net Current Asset	39.49%
Sovereign Debt Instruments	7.51%

Market Capitalisation (% of allocation)

Large Cap	41.60%
Mid Cap	20.32%
Small Cap	15.53%
Grand Total:	77.45%

Samco Dynamic Asset Allocation Fund

(An open-ended dynamic asset allocation fund)

Portfolio Comment for April 2025

In the month of April, Indian equity markets experienced heightened volatility due to the ongoing tariff war and retaliatory moves by China against the USA. This geo-political tension led to sharp moves in both global and Indian equity markets. However, despite these uncertainties, the Indian markets witnessed a sharp rise across the market. The Large and Midcap indices saw a substantial rise during the month while the smallcaps too followed, though at a relative lower intensity. There exists a looming risk of high tensions between India and Pakistan after the Kashmir terrorist attack during the month. The markets in the last few days have been indicating indecisiveness.

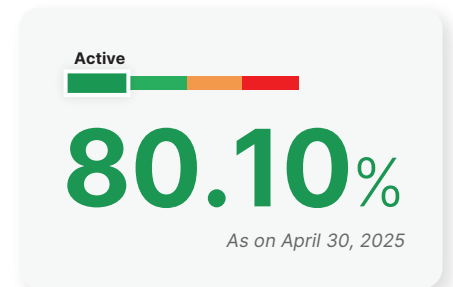
Your fund backed by the proprietary TRANSFORMER model is focused on constructing a portfolio across diverse market segments and industries based on the underlying momentum in the market. Moreover, the models are dynamic in nature focused on skewing the portfolio towards arbitrage and hedged positions in light of a down trending market. The current portfolio positioning with a minor skew towards debt/arbitrage positions reinforces the design of our systems focusing on risk mitigation across time frames.

As of April 30, 2025, we have gross equity exposure of 77.45%, net equity exposure of 53.00% of net assets in Indian Equities, 7.51% in debt instruments and the remaining 39.49% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



The calculation of active share for DAAF has been done for only the equity segment vis a vis Nifty 500

Disclaimer :

We are voluntarily disclosing the Active Share of Samco Dynamic Asset Allocation Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-dynamic-asset-allocation-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> Capital Appreciation & Income Generation over medium to long term; Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div> <div> Scheme Risk-o-meter <p>The risk of the scheme is Very High</p> </div> <div> Benchmark Risk-o-meter <p>The risk of the benchmark (NIFTY50 Hybrid Composite Debt 50: 50 Index) is High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital growth from an actively managed portfolio of Indian & foreign equity instruments across market capitalisation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	04-Feb-2022				
Benchmark	Nifty 500 TRI				
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter				
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter				
Entry Load	NIL				
Exit Load	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. 				
Total Expense Ratio (TER) as on April 30, 2025	<table> <tr> <th>Regular Plan</th><th>Direct Plan</th></tr> <tr> <td>2.41%</td><td>1.06%</td></tr> </table> <p>Including Additional Expenses and Goods and Service Tax on Management Fees.</p>	Regular Plan	Direct Plan	2.41%	1.06%
Regular Plan	Direct Plan				
2.41%	1.06%				

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth:	₹ 9.71
Direct Growth:	₹ 10.18

Quantitative Data

Standard Deviation[^]: 19.29%
Beta[^]: 1.06
Sharpe Ratio[^]: 0.31
Portfolio Turnover Ratio^{}:** 2.58 times

[^]Computed for the 3-yr period ended April 30, 2025. Based on monthly return.
^{*}Risk free rate: 6.00 (Source: FIMMDA MIBOR)

^{**} Lower of sales or purchases divided by average AUM for last rolling 12 months.

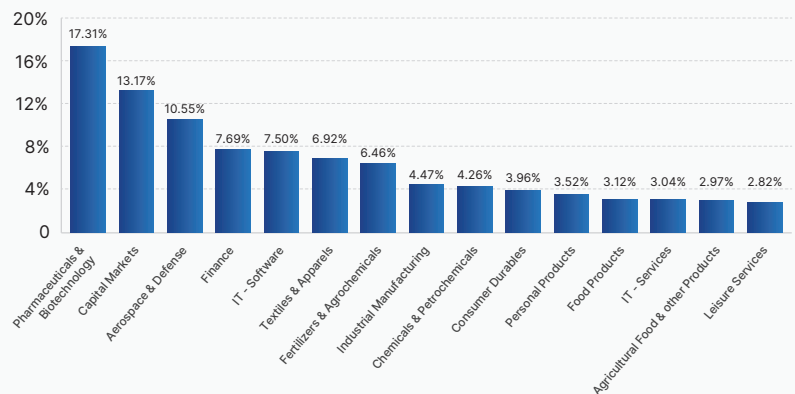
Assets Under Management (AUM)

AUM as on April 30, 2025	₹443.07 Crs
Average AUM for Month of April 2025	₹434.53 Crs

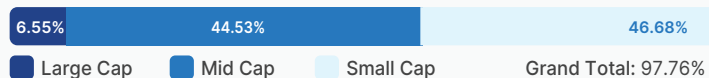
Portfolio as on April 30, 2025

Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		97.76%
Bharat Electronics Ltd	Aerospace & Defense	6.55%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	6.32%
AstraZeneca Pharma India Ltd	Pharmaceuticals & Biotechnology	5.61%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	4.47%
Central Depository Services (India) Ltd	Capital Markets	4.39%
Muthoot Finance Ltd	Finance	4.33%
Page Industries Ltd	Textiles & Apparels	4.16%
Abbott India Ltd	Pharmaceuticals & Biotechnology	4.04%
Bharat Dynamics Ltd	Aerospace & Defense	4.00%
Dixon Technologies (India) Ltd	Consumer Durables	3.96%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.91%
Swan Energy Ltd	Chemicals & Petrochemicals	3.81%
360 One WAM Ltd	Capital Markets	3.68%
Gillette India Ltd	Personal Products	3.52%
Manappuram Finance Ltd	Finance	3.36%
Computer Age Management Services Ltd	Capital Markets	3.13%
Avanti Feeds Ltd	Food Products	3.12%
Affle (India) Ltd	IT - Services	3.04%
Coforge Ltd	IT - Software	3.00%
Marico Ltd	Agricultural Food & other Products	2.97%
Ventive Hospitality Ltd	Leisure Services	2.82%
K.P.R. Mill Ltd	Textiles & Apparels	2.76%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	2.55%
Persistent Systems Ltd	IT - Software	2.25%
Zensar Technologies Ltd	IT - Software	2.25%
Motilal Oswal Financial Services Ltd	Capital Markets	1.97%
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.34%
Solar Industries India Ltd	Chemicals & Petrochemicals	0.45%
TREPS, Cash, Cash Equivalents and Net Current Asset		2.24%
Total Net Assets		100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Flexi Cap Fund

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Portfolio Comment for April 2025

The Indian equity market experienced heightened volatility in the month of April 2025. The Trump tariff war and retaliatory moves by the Chinese government led to a sharp down move across market segments. Despite these uncertainties the Indian market made a short term bottom and marched towards higher levels backed by the domestic liquidity measures, rate cuts by the RBI and overall relatively better superior macros. However, the Kashmir attack has sowed the seed for a huge conflict in the making between India and Pakistan which could be a potential risk to our markets.

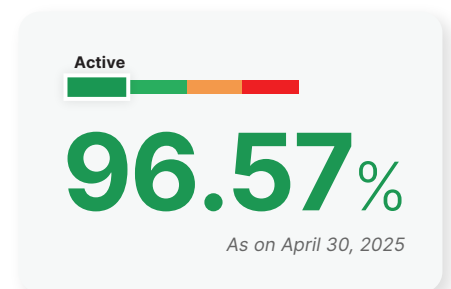
Your Fund continues to focus on a disciplined, bottom-up investment approach, prioritizing high-quality, fundamentally strong businesses. During uncertain times and slower growth scenario, quality stocks tend to attract capital due to their robust business models and strong fundamentals. At Samco Flexi Cap Fund, we remain committed to investing in companies with robust fundamentals, sustainable earnings growth, and high return ratios. We remain diligent in monitoring market trends and corporate earnings, making necessary adjustments to optimize portfolio performance in a rapidly evolving environment.

As of April 30, 2025, we have deployed 97.76% of net assets in Indian Equities, with the remaining 2.24% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Flexi Cap Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-flexi-cap-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> To generate long-term capital growth; Investment in Indian & foreign equity instruments across market capitalization; <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<div> <div> Scheme Risk-o-meter <p>The risk of the scheme is Very High</p> </div> <div> Benchmark Risk-o-meter <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a portfolio of equity and equity related securities of large cap, midcap and small cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	30-Oct-2024	
Benchmark	Nifty 500 Multicap 50:25:25 Total Returns Index	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.	
Total Expense Ratio (TER) as on April 30, 2025	Regular Plan 2.38%	Direct Plan 0.71%
	Including Additional Expenses and Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

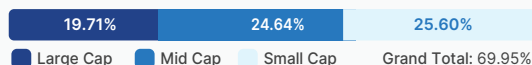
NAV as on 30th April 2025 (₹ per unit)

Regular Growth:	₹ 8.98
Direct Growth:	₹ 9.05

Assets Under Management (AUM)

AUM as on April 30, 2025	₹347.53 Crs
Average AUM for Month of April 2025	₹344.69 Crs

Market Capitalisation (% of allocation)



Portfolio as on April 30, 2025

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		69.95%	-16.42%	53.53%
Ventive Hospitality Ltd	Leisure Services	3.20%		3.20%
Avanti Feeds Ltd	Food Products	1.62%		1.62%
AstraZeneca Pharma India Ltd	Pharmaceuticals & Biotechnology	1.30%		1.30%
Newgen Software Technologies Ltd	IT - Software	1.30%		1.30%
Gillette India Ltd	Personal Products	1.28%		1.28%
Triveni Turbine Ltd	Electrical Equipment	1.28%		1.28%
Zensar Technologies Ltd	IT - Software	1.28%		1.28%
Central Depository Services (India) Ltd	Capital Markets	1.27%		1.27%
360 One WAM Ltd	Capital Markets	1.24%		1.24%
Affle (India) Ltd	IT - Services	1.24%		1.24%
Computer Age Management Services Ltd	Capital Markets	1.23%		1.23%
eClerx Services Ltd	Commercial Services & Supplies	1.22%		1.22%
Manappuram Finance Ltd	Finance	1.22%		1.22%
UTI Asset Management Company Ltd	Capital Markets	1.20%		1.20%
Motilal Oswal Financial Services Ltd	Capital Markets	1.19%		1.19%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	1.18%		1.18%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	1.18%		1.18%
Godawari Power And Ispat Ltd	Industrial Products	1.15%		1.15%
BLS International Services Ltd	Leisure Services	1.11%		1.11%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	1.11%		1.11%
Praj Industries Ltd	Industrial Manufacturing	1.11%		1.11%
Coforge Ltd	IT - Software	1.45%	-0.36%	1.09%
Bharat Dynamics Ltd	Aerospace & Defense	1.08%		1.08%
Persistent Systems Ltd	IT - Software	1.42%	-0.34%	1.08%
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.06%		1.06%
Dixon Technologies (India) Ltd	Consumer Durables	1.80%	-0.75%	1.05%
Nippon Life India Asset Management Ltd	Capital Markets	1.02%		1.02%
Petronet LNG Ltd	Gas	1.65%	-0.64%	1.01%
Coromandel International Ltd	Fertilizers & Agrochemicals	1.01%		1.01%
Page Industries Ltd	Textiles & Apparels	1.01%		1.01%
HDFC Asset Management Company Ltd	Capital Markets	1.86%	-0.85%	1.01%
Muthoot Finance Ltd	Finance	1.58%	-0.59%	0.99%
Marico Ltd	Agricultural Food & other Products	1.67%	-0.69%	0.98%
Abbott India Ltd	Pharmaceuticals & Biotechnology	0.97%		0.97%
Solar Industries India Ltd	Chemicals & Petrochemicals	0.97%		0.97%
Action Construction Equipment Ltd	Agricultural, Commercial & Construction Vehicles	0.94%		0.94%
Bharti Airtel Ltd	Telecom - Services	1.85%	-1.15%	0.70%
Mahindra & Mahindra Ltd	Automobiles	1.59%	-0.90%	0.69%
HDFC Bank Ltd	Banks	1.00%	-0.31%	0.69%
ICICI Bank Ltd	Banks	2.08%	-1.39%	0.69%
Kotak Mahindra Bank Ltd	Banks	1.00%	-0.31%	0.69%
Eicher Motors Ltd	Automobiles	1.72%	-1.04%	0.68%
JSW Steel Ltd	Ferrous Metals	1.62%	-0.94%	0.68%
Vedanta Ltd	Diversified Metals	1.57%	-0.89%	0.68%
Bajaj Holdings & Investment Ltd	Finance	0.66%		0.66%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	1.73%	-1.07%	0.66%
Shree Cement Ltd	Cement & Cement Products	1.62%	-0.96%	0.66%
The Indian Hotels Company Ltd	Leisure Services	0.93%	-0.27%	0.66%
Bajaj Finance Ltd	Finance	1.43%	-0.78%	0.65%
Bajaj Finserv Ltd	Finance	1.46%	-0.82%	0.64%
InterGlobe Aviation Ltd	Transport Services	2.00%	-1.37%	0.63%
Websol Energy System Ltd	Electrical Equipment	0.18%		0.18%
Ami Organics Ltd	Pharmaceuticals & Biotechnology	0.09%		0.09%
Refex Industries Ltd	Chemicals & Petrochemicals	0.02%		0.02%

Debt Instruments

182 Days Tbill (MD 08/05/2025)	Sovereign		7.19%
91 Days Tbill (MD 17/07/2025)	Sovereign		7.10%

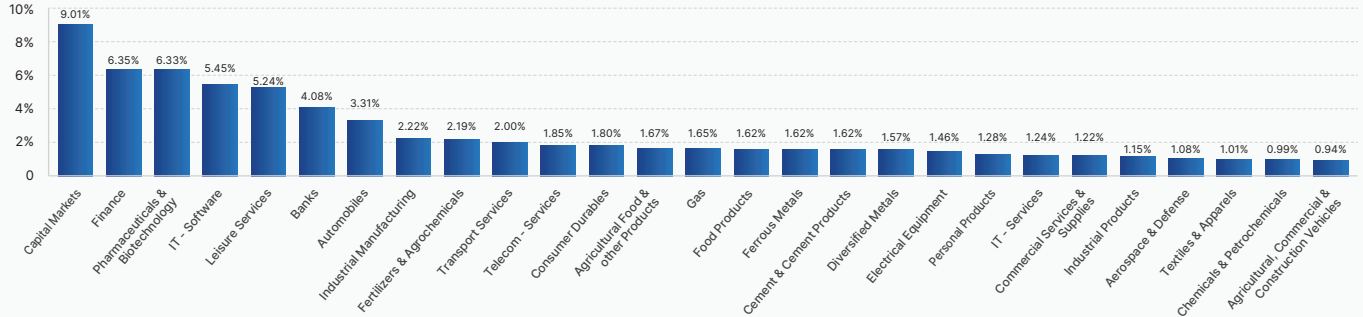
TREPS, Cash, Cash Equivalents and Net Current Asset **32.18%**

Total Net Assets **100.00%**

Samco Multi Cap Fund

(An open-ended scheme investing across large cap, midcap and small cap stocks)

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Comment for April 2025

Indian equity markets witnessed sharp swings due to the implications of the ongoing tariff war. The indices witnessed sharp selloff in the initial part of the month, however, the markets bounced back in the latter part of the month. The Large and Midcap segment witnessed strong up move followed by the smallcap segment showing a relatively tepid move. The Kashmir attack has sowed the seed for a new conflict between India-Pakistan which could lead to jitters in the market as indicated by the indecisive moves in the last few days.

Your Fund, backed by proprietary trend-following models, continues to be agile in responding to these market changes. The trend-following nature of the fund ensures that it is consistently positioned with a stable portfolio across market caps in segments exhibiting the strongest momentum on both relative and absolute basis. The feature of the portfolio to remain largely hedged during periods of uncertainty, ensures downside protection for investors while positioning for potential gains in the trending markets. The fund's momentum models have allowed it to effectively navigate the market volatility, ensuring that it remains aligned with market trends.

As of April 30, 2025, we have gross equity exposure of 69.95%, net equity exposure of 53.53% of net assets in Indian Equities, 14.29% in debt instruments and the remaining 32.18% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.

Active



85.17%

As on April 30, 2025

Disclaimer :

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Please refer to our website www.samcomf.com/active-share/samco-multi-cap-fund to view how to calculate active share.

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This product is suitable for investors who are seeking * :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Moderately High

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 500 Multicap 50:25:25 TRI) is Very High

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	24-Dec-2024				
Benchmark	65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver				
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter				
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter				
Entry Load	NIL				
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.				
Total Expense Ratio (TER) as on April 30, 2025	<table> <tr> <th>Regular Plan</th><th>Direct Plan</th></tr> <tr> <td>2.00%</td><td>0.33%</td></tr> </table> <p>Including Additional Expenses and Goods and Service Tax on Management Fees.</p>	Regular Plan	Direct Plan	2.00%	0.33%
Regular Plan	Direct Plan				
2.00%	0.33%				

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025(₹ per unit)

Regular Growth:	₹ 11.24
Direct Growth:	₹ 11.31

Quantitative Data

Annualised Portfolio YTM	: 5.94%
Macaulay Duration	: 0.51 years
Residual Maturity	: 0.52 years
Modified Duration	: 0.49 years

Assets Under Management (AUM)

AUM as on April 30, 2025	₹258.87 Crs
Average AUM for Month of April 2025	₹244.08 Crs

Market Capitalisation (% of allocation)



Portfolio as on April 30, 2025

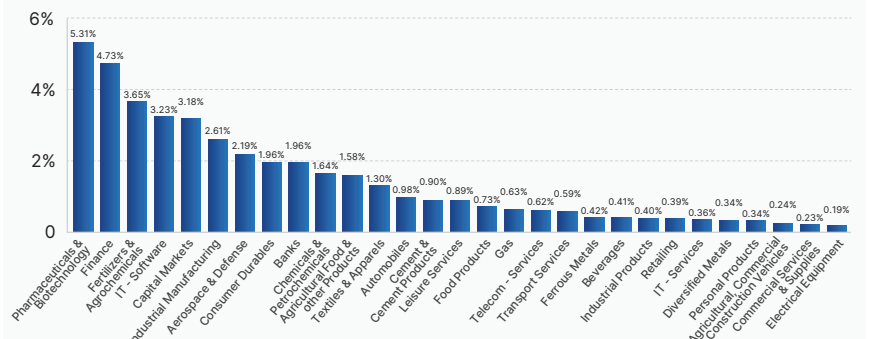
Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		41.95%	-3.24%	38.71%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.18%		3.18%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	2.44%		2.44%
Dixon Technologies (India) Ltd	Consumer Durables	1.96%		1.96%
Bharat Dynamics Ltd	Aerospace & Defense	1.81%		1.81%
Solar Industries India Ltd	Chemicals & Petrochemicals	1.64%		1.64%
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	1.63%		1.63%
Muthoot Finance Ltd	Finance	1.60%		1.60%
Marico Ltd	Agricultural Food & other Products	1.58%		1.58%
Abbott India Ltd	Pharmaceuticals & Biotechnology	1.42%		1.42%
Page Industries Ltd	Textiles & Apparels	1.30%		1.30%
Coforge Ltd	IT - Software	1.29%		1.29%
Persistent Systems Ltd	IT - Software	0.99%		0.99%
HDFC Asset Management Company Ltd	Capital Markets	0.98%		0.98%
Avanti Feeds Ltd	Food Products	0.73%		0.73%
Petronet LNG Ltd	Gas	0.63%		0.63%
Nippon Life India Asset Management Ltd	Capital Markets	0.62%		0.62%
AstraZeneca Pharma India Ltd	Pharmaceuticals & Biotechnology	0.61%		0.61%
Managaparam Finance Ltd	Finance	0.58%		0.58%
Bajaj Holdings & Investment Ltd	Finance	0.57%		0.57%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	0.51%		0.51%
Bajaj Finance Ltd	Finance	0.65%	-0.17%	0.48%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	0.47%		0.47%
Shree Cement Ltd	Cement & Cement Products	0.90%	-0.43%	0.47%
Bharti Airtel Ltd	Telecom - Services	0.62%	-0.17%	0.45%
InterGlobe Aviation Ltd	Transport Services	0.59%	-0.15%	0.44%
Eicher Motors Ltd	Automobiles	0.62%	-0.19%	0.43%
ICICI Bank Ltd	Banks	0.86%	-0.43%	0.43%
HDFC Bank Ltd	Banks	0.57%	-0.16%	0.41%
Godawari Power And Ispat Ltd	Industrial Products	0.40%		0.40%
Kotak Mahindra Bank Ltd	Banks	0.53%	-0.14%	0.39%
BLS International Services Ltd	Leisure Services	0.38%		0.38%
Bajaj Finserv Ltd	Finance	0.49%	-0.11%	0.38%
Dw's Laboratories Ltd	Pharmaceuticals & Biotechnology	0.51%	-0.37%	0.14%
The Indian Hotels Company Ltd	Leisure Services	0.51%	-0.15%	0.36%
360 One WAM Ltd	Capital Markets	0.36%		0.36%
Affle (India) Ltd	IT - Services	0.30%		0.30%
Gillette India Ltd	Personal Products	0.34%		0.34%
Zensar Technologies Ltd	IT - Software	0.34%		0.34%
Cholamandlam Investment and Finance Company Ltd	Finance	0.45%	-0.11%	0.34%
Computer Age Management Services Ltd	Capital Markets	0.33%		0.33%
Bharat Electronics Ltd	Aerospace & Defense	0.38%	-0.07%	0.31%
Central Depository Services (India) Ltd	Capital Markets	0.30%		0.30%
Motilal Oswal Financial Services Ltd	Capital Markets	0.30%		0.30%
United Spirits Ltd	Beverages	0.41%	-0.11%	0.30%
JSW Steel Ltd	Ferrous Metals	0.42%	-0.13%	0.29%
UTI Asset Management Company Ltd	Capital Markets	0.29%		0.29%
Shriram Finance Ltd	Finance	0.39%	-0.11%	0.28%
Newgen Software Technologies Ltd	IT - Software	0.27%		0.27%
Mahindra & Mahindra Ltd	Automobiles	0.36%	-0.10%	0.26%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	0.36%	-0.10%	0.26%
Action Construction Equipment Ltd	Agricultural, Commercial & Construction Vehicles	0.24%		0.24%
eClerx Services Ltd	Commercial Services & Supplies	0.23%		0.23%
Sun Pharmaceutical Industries Ltd	Pharmaceuticals & Biotechnology	0.27%	-0.07%	0.20%
Info Edge (India) Ltd	Retailing	0.25%	-0.06%	0.19%
Triveni Turbine Ltd	Electrical Equipment	0.19%		0.19%
Praj Industries Ltd	Industrial Manufacturing	0.17%		0.17%
Tech Mahindra Ltd	IT - Software	0.14%	0.03%	0.17%
Wipro Ltd	IT - Software	0.17%		0.17%
Vedanta Ltd	Diversified Metals	0.34%	-0.19%	0.15%
Trent Ltd	Retailing	0.120%	0.02%	0.14%
Gold ETF				35.35%
Nippon ETF Gold Bees	Mutual Funds			13.78%
HDFC Gold ETF	Mutual Funds			13.11%
ICICI Prudential Gold ETF	Mutual Funds			8.16%
Exchange Traded Commodity Derivative				9.51%
FUTCOM_GOLD_05/06/2025				9.51%
Debt Instruments				9.75%
6.99% GOI (MD 17/04/2026)	Sovereign			9.75%

TREPS, Cash, Cash Equivalents and Net Current Asset

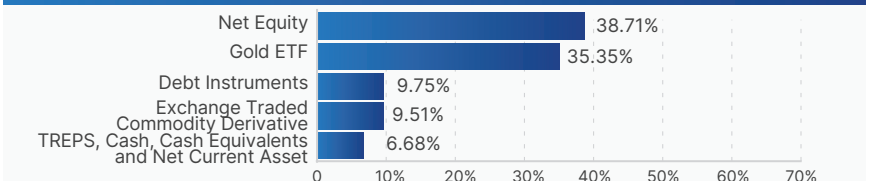
Total Net Assets	100.00%
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* Exposure in holding < 0.01%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Portfolio Classification by Asset & Rating Class as % of net assets



Samco Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Fixed Income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

Portfolio Comment for April 2025

April was marked by uncertainty in the Indian and global markets. Markets have been exhibiting volatility globally backed by the ongoing Tariff War. This has also led to a strong up move in gold as an asset class due to safe money chasing security from higher money printing and volatility in other asset classes. The Indian Equity markets have climbed the wall of worry due to better macros and stable internal factors. After this strong gold rally, the yellow metal might slowdown in the short term leading to some consolidation for a while. The Indo-Pak conflict due to the Kashmir Attack would be an important factor to watch out for the Indian equities in the near term.

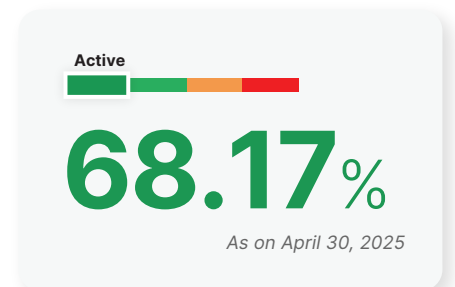
True to its ROTATE model, your fund continues to focus on dynamically adjusting its allocation to the strongest asset classes, ensuring that it is positioned for superior risk-adjusted returns. The gold exposure has slightly decreased with the market's recovery, but the fundamental tailwinds for the asset class continue to remain relevant leading to robust demand both by central banks and institutions across the globe. The trend-following nature of the model allows the fund to remain agile, swiftly reallocating based on evolving market conditions to ensure downside protection while positioning for long-term growth.

As of April 30, 2025, we have gross equity exposure of 42.00%, net equity exposure of 38.71% of net assets in Indian Equities, 35.35% is Gold ETF, 9.51% in Exchange Traded Commodity Derivative (Gold), 9.75% in Government Securities, with the remaining 6.68% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Multi Asset Allocation Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-multi-asset-allocation-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

This product is suitable for investors who are seeking * :

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio of equity, fixed income, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

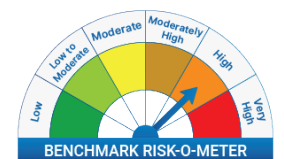
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is High

Benchmark Risk-o-meter



The risk of the benchmark (65% Nifty 50 TRI + 20% CRISIL Short Term Bond Fund Index + 10% Domestic Price of Gold and 5% Domestic Price of Silver) is High

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	25-Mar-2025						
Benchmark	Nifty 100 Total Returns Index						
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter						
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter						
Entry Load	NIL						
Exit Load	10% of units can be redeemed without an exit load within 12 months of allotment. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.						
Total Expense Ratio (TER) as on April 30, 2025	<table> <tr> <th>Regular Plan</th><th>Direct Plan</th></tr> <tr> <td>2.37%</td><td>0.67%</td></tr> <tr> <td colspan="2">Including Additional Expenses and Goods and Service Tax on Management Fees.</td></tr> </table>	Regular Plan	Direct Plan	2.37%	0.67%	Including Additional Expenses and Goods and Service Tax on Management Fees.	
Regular Plan	Direct Plan						
2.37%	0.67%						
Including Additional Expenses and Goods and Service Tax on Management Fees.							

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth:	₹ 9.83
Direct Growth:	₹ 9.85

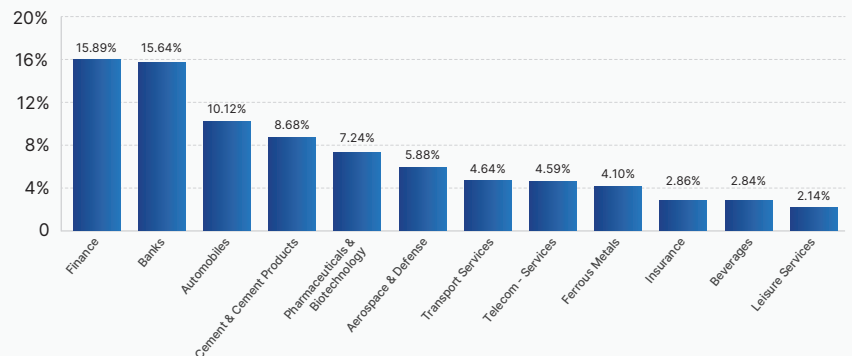
Assets Under Management (AUM)

AUM as on April 30, 2025	₹154.27 Crs
Average AUM for Month of April 2025	₹152.42 Crs

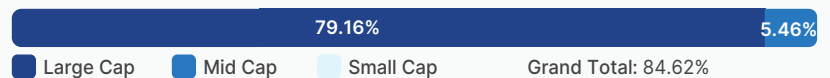
Portfolio as on April 30, 2025

Issuer	Industry	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		84.62%	-33.82%	50.80%
Bajaj Holdings & Investment Ltd	Finance	3.17%		3.17%
Bajaj Finance Ltd	Finance	4.84%	-2.11%	2.73%
Shree Cement Ltd	Cement & Cement Products	3.32%	-0.63%	2.69%
Bharti Airtel Ltd	Telecom - Services	4.59%	-1.96%	2.63%
ICICI Bank Ltd	Banks	3.95%	-1.37%	2.58%
Eicher Motors Ltd	Automobiles	4.74%	-2.22%	2.52%
InterGlobe Aviation Ltd	Transport Services	4.64%	-2.15%	2.49%
HDFC Bank Ltd	Banks	4.19%	-1.79%	2.40%
Kotak Mahindra Bank Ltd	Banks	4.33%	-2.07%	2.26%
The Indian Hotels Company Ltd	Leisure Services	2.14%		2.14%
Bajaj Finserv Ltd	Finance	3.23%	-1.14%	2.09%
Divi's Laboratories Ltd	Pharmaceuticals & Biotechnology	4.06%	-1.98%	2.08%
Cholamandlam Investment and Finance Company Ltd	Finance	2.42%	-0.49%	1.93%
UltraTech Cement Ltd	Cement & Cement Products	1.77%		1.77%
TVS Motor Company Ltd	Automobiles	2.72%	-0.97%	1.75%
JSW Steel Ltd	Ferrous Metals	4.10%	-2.40%	1.70%
United Spirits Ltd	Beverages	2.84%	-1.14%	1.70%
Bharat Electronics Ltd	Aerospace & Defense	3.13%	-1.46%	1.67%
Axis Bank Ltd	Banks	3.17%	-1.54%	1.63%
Shriram Finance Ltd	Finance	2.23%	-0.63%	1.60%
Grasim Industries Ltd	Cement & Cement Products	3.59%	-2.01%	1.58%
Torrent Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	3.18%	-1.68%	1.50%
Mahindra & Mahindra Ltd	Automobiles	2.66%	-1.17%	1.49%
HDFC Life Insurance Company Ltd	Insurance	2.86%	-1.38%	1.48%
Hindustan Aeronautics Ltd	Aerospace & Defense	2.75%	-1.53%	1.22%
TREPS, Cash, Cash Equivalents and Net Current Asset				49.20%
Total Net Assets				100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Portfolio Comment for April 2025

The Month of April was marked by heightened volatility on the back of the ongoing tariff war across the globe. Markets witnessed steep reaction in the early part of the month but recovered sharply on the back of relatively better internal factors. The Foreign Investors have exhibited initial signs of comeback to emerging markets like India in terms of flows and sentiment on account of relatively weaker positioning of the US economy and the dollar. In these times of uncertainty, the largecaps prove to be relatively safer in terms of their robust business models, predictable growth outlook and resilient balance sheets. This hypothesis has also been visible in terms of the price recovery the large cap index has witnessed in the recent times.

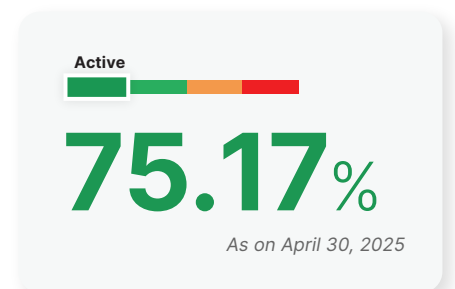
The fund is backed by the proprietary C.A.R.E. Momentum System, which dynamically adjusts allocations based on cross-sectional, absolute, revenue, and earnings momentum signals. This systematic and adaptive approach enables the fund to focus on high-momentum large cap stocks in bullish markets, while employing hedging strategies to protect capital in weaker phases. The fund's real-time rebalancing mechanism ensures that allocations are continuously optimized, allowing investors to participate in market upswings while reducing exposure during downturns. The fund employs a data-driven momentum approach, selecting stocks with strong relative performance ensuring that the portfolio capitalizes on emerging opportunities while ensuring robust risk management.

As of April 30, 2025, we have gross equity exposure of 84.62%, net equity exposure of 50.80% of net assets in Indian Equities and the remaining 49.20% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco Multi Asset Allocation Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-large-cap-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> To generate long-term capital growth A fund that invests predominantly in equity and equity related securities of large cap companies <p><small>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</small></p>	<div> <div> Scheme Risk-o-meter <p>RISK-O-METER</p> <p>The risk of the scheme is Moderately High</p> </div> <div> Benchmark Risk-o-meter <p>BENCHMARK RISK-O-METER</p> <p>The risk of the benchmark (Nifty 100 TRI) is Very High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation by investing in a portfolio of securities that are involved in special situations such as restructurings, turnarounds, spin-offs, mergers & acquisitions, new trends, new & emerging sectors, digitization, premiumization, and other special corporate actions. These situations often create mispricings and undervalued opportunities that the fund aims to exploit for potential capital appreciation. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	06-Jun-2024	
Benchmark	Nifty 500 TRI	
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.	
Total Expense Ratio (TER) as on April 30, 2025	Regular Plan 2.41% Including Goods and Service Tax on Management Fees.	Direct Plan 0.91%

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth	₹ 7.77
Direct Growth	₹ 7.89

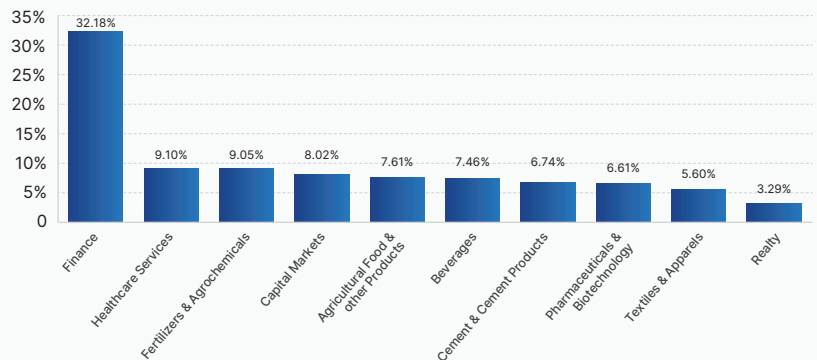
Assets Under Management (AUM)

AUM as on April 30, 2025	₹ 149.68 Crs
Average AUM for Month of April 2025	₹ 147.64 Crs

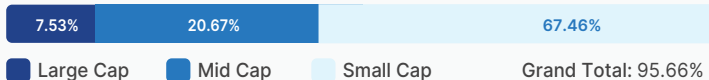
Portfolio as on April 30, 2025

Issuer	Industry / Rating	% to Net Assets
Indian Equity and Equity Related Total		95.66%
Religare Enterprises Ltd	Finance	7.22%
Choice International Ltd	Finance	4.30%
Healthcare Global Enterprises Ltd	Healthcare Services	3.65%
Marathon Nextgen Realty Ltd	Realty	3.29%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.22%
Page Industries Ltd	Textiles & Apparels	3.04%
Paradeep Phosphates Ltd	Fertilizers & Agrochemicals	3.02%
KRBL Ltd	Agricultural Food & other Products	2.98%
Radico Khaitan Ltd	Beverages	2.97%
Cholamandalam Financial Holdings Ltd	Finance	2.88%
Kaveri Seed Company Ltd	Agricultural Food & other Products	2.88%
Chambal Fertilizers & Chemicals Ltd	Fertilizers & Agrochemicals	2.81%
Aditya Birla Sun Life AMC Ltd	Capital Markets	2.79%
Bajaj Holdings & Investment Ltd	Finance	2.77%
Nippon Life India Asset Management Ltd	Capital Markets	2.76%
Narayana Hrudayalaya Ltd	Healthcare Services	2.73%
Krishna Institute Of Medical Sciences Ltd	Healthcare Services	2.72%
Shree Cement Ltd	Cement & Cement Products	2.65%
Ami Organics Ltd	Pharmaceuticals & Biotechnology	2.51%
UTI Asset Management Company Ltd	Capital Markets	2.47%
Bajaj Finserv Ltd	Finance	2.45%
SBI Cards and Payment Services Ltd	Finance	2.36%
United Breweries Ltd	Beverages	2.35%
Bajaj Finance Ltd	Finance	2.31%
Muthoot Finance Ltd	Finance	2.30%
Arvind Ltd	Textiles & Apparels	2.14%
India Glycols Ltd	Beverages	2.14%
Orient Cement Ltd	Cement & Cement Products	2.10%
Blue Jet Healthcare Ltd	Pharmaceuticals & Biotechnology	2.07%
Wockhardt Ltd	Pharmaceuticals & Biotechnology	2.03%
JK Cement Ltd	Cement & Cement Products	1.99%
Maharashtra Scooters Ltd	Finance	1.96%
LT Foods Ltd	Agricultural Food & other Products	1.75%
Home First Finance Company India Ltd	Finance	1.29%
Aavas Financiers Ltd	Finance	1.25%
India Shelter Finance Corporation Ltd	Finance	0.64%
JSW Holdings Ltd	Finance	0.45%
Pearl Global Industries Ltd	Textiles & Apparels	0.42%
TREPS, Cash, Cash Equivalents and Net Current Asset		4.34%
Total Net Assets		100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco Special Opportunities Fund

(An open-ended equity scheme following special situations theme)

Portfolio Comment for April 2025

April 2025 was marked by heightened volatility on the back of tariff war globally. The Indian markets did see a sharp down move followed by a steep recovery across market segments. The ongoing Kashmir conflict is signalling towards uncertainty in the near term. Moreover, there are some near term challenges in the economy in terms of weaker consumption and susceptibility to geopolitical tensions. However, India continues to be in a period of transition, with structural shifts taking place across various industries. The economy, though still facing some headwinds, is positioned for long-term growth due to the competitive advantages it has gained in key areas such as labour productivity, cost of energy, and ease of doing business. This shift is bound to fuel opportunities in various sectors. While the market recovery has provided relief, the key to success lies in capturing special situations that take time to materialize. The broader market still holds areas of value waiting to be unlocked.

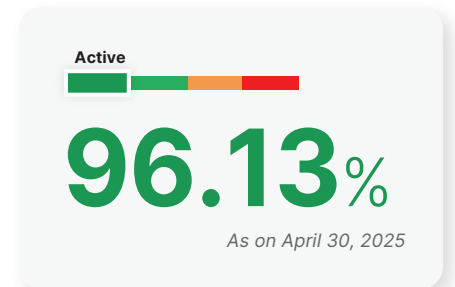
True to its DISRUPTION strategy, your fund has focused on constructing a portfolio that spans a wide range of industries and market segments, with exposure to ten distinct themes. The fund remains style-agnostic, ensuring flexibility and adaptability in capturing opportunities as they arise. However, this type of investing is not without its challenges. Returns tend to be lumpy and can take time to materialize, requiring patience from investors. The portfolio companies are actively monitored, and the fund continues to adjust as market conditions evolve, ensuring that the underlying thesis holds true.

As of April 30, 2025, we have deployed 95.66% of net assets in Indian Equities, with the remaining 4.34% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager"- A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



*The calculation of active share henceforth will be on free float market capitalization, a change from full market capitalization.

Disclaimer :

We are voluntarily disclosing the Active Share of Samco Special Opportunities Fund in the interest of maintaining high transparency to the investors.

Please refer to our website www.samcomf.com/active-share/samco-special-opportunities-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

<p>This product is suitable for investors who are seeking * :</p> <ul style="list-style-type: none"> Long-term capital Appreciation; An actively managed thematic equity scheme that invests in stocks based on special situations theme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<div> <div> Scheme Risk-o-meter <p>The risk of the scheme is Very High</p> </div> <div> Benchmark Risk-o-meter <p>The risk of the benchmark (Nifty 500 TRI) is Very High</p> </div> </div>
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Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation through investments made predominantly in equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	22-Dec-2022	
Benchmark	Nifty 500 TRI	
Min.Application Amount	₹500/- and in multiples of ₹500/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹500/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on April 30, 2025	Regular Plan 2.37%	Direct Plan 0.97%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing the scheme since August 01, 2023)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025(₹ per unit)

Regular Growth	₹ 12.12
Direct Growth	₹ 12.55

Quantitative Data

Portfolio Turnover Ratio: 2.00 times
Lower of sales or purchases divided by average AUM for last rolling 12 months

Assets Under Management (AUM)

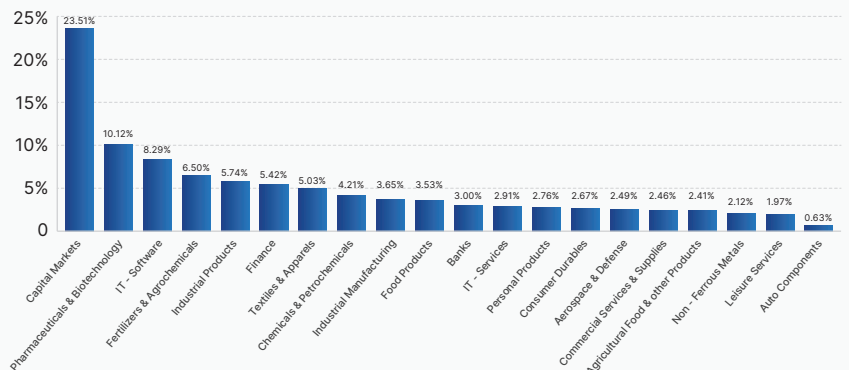
AUM as on April 30, 2025	₹ 110.12 Crs
Average AUM for Month of April 2025	₹ 106.17 Crs

Portfolio as on April 30, 2025

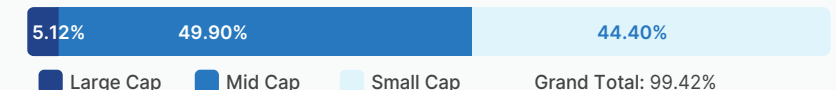
Issuer	Industry	% to Net Assets
Indian Equity and Equity Related Total		99.42%
Motilal Oswal Financial Services Ltd	Capital Markets	6.21%
Nippon Life India Asset Management Ltd	Capital Markets	4.01%
Persistent Systems Ltd	IT - Software	3.93%
Central Depository Services (India) Ltd	Capital Markets	3.88%
Coromandel International Ltd	Fertilizers & Agrochemicals	3.80%
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	3.65%
Avanti Feeds Ltd	Food Products	3.53%
Muthoot Finance Ltd	Finance	3.24%
360 One WAM Ltd	Capital Markets	3.08%
ICICI Bank Ltd	Banks	3.00%
Affle (India) Ltd	IT - Services	2.91%
Caplin Point Laboratories Ltd	Pharmaceuticals & Biotechnology	2.90%
Gillette India Ltd	Personal Products	2.76%
Abbott India Ltd	Pharmaceuticals & Biotechnology	2.72%
Sumitomo Chemical India Ltd	Fertilizers & Agrochemicals	2.70%
Dixon Technologies (India) Ltd	Consumer Durables	2.67%
Page Industries Ltd	Textiles & Apparel	2.60%
Solar Industries India Ltd	Chemicals & Petrochemicals	2.57%
Bharat Dynamics Ltd	Aerospace & Defense	2.49%
eClerx Services Ltd	Commercial Services & Supplies	2.46%
K.P.R. Mill Ltd	Textiles & Apparel	2.43%
Marico Ltd	Agricultural Food & other Products	2.41%
Indian Energy Exchange Ltd	Capital Markets	2.33%
Zensar Technologies Ltd	IT - Software	2.30%
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals & Biotechnology	2.29%
AstraZeneca Pharma India Ltd	Pharmaceuticals & Biotechnology	2.21%
Manappuram Finance Ltd	Finance	2.18%
Hindustan Zinc Ltd	Non - Ferrous Metals	2.12%
Maharashtra Seamless Ltd	Industrial Products	2.11%
Godawari Power And Ispat Ltd	Industrial Products	2.09%
Coforge Ltd	IT - Software	2.06%
Computer Age Management Services Ltd	Capital Markets	2.02%
UTI Asset Management Company Ltd	Capital Markets	1.98%
BLS International Services Ltd	Leisure Services	1.97%
Swan Energy Ltd	Chemicals & Petrochemicals	1.64%
APL Apollo Tubes Ltd	Industrial Products	1.54%
Schaeffler India Ltd	Auto Components	0.63%

TREPS, Cash, Cash Equivalents & Net Current Asset	0.58%
Total Net Assets	100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Samco ELSS Tax Saver Fund

(An open-ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit.)

Portfolio Comment for April 2025

The month of April was marked by wild market swings both in the Indian and global equity markets. However, Indian markets marched towards higher levels despite these looming geo-political risks. The Kashmir attack has potentially led to the beginning of a new risk which might be led by a retaliatory move by the Indian government. The markets in the last few days have indicated some indecisiveness on back of these developments. During these uncertain scenarios, the portfolio must be positioned to fundamentally strong businesses to avoid undue volatility and earnings risk.

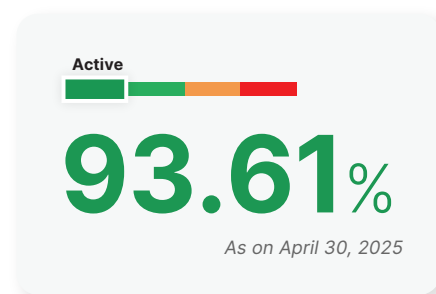
Your Fund remains focused on a balanced portfolio approach, emphasizing on high-growth companies in midcap and smallcap sectors. The strategy remains focused on constructing a portfolio which is diversified, ensuring exposure to the market segments with strong tailwinds while mitigating potential downside. With the flexibility to adapt to market conditions, the fund is well-positioned to take advantage of growth opportunities in this volatile environment.

As of April 30, 2025, we have deployed 99.42% of net assets in Indian Equities, with the remaining 0.58% allocated to TREPS, Cash, Cash Equivalents, and Net Current Assets.

Disclosure on Active Share

The Active Share was first introduced by Martijn Cremers and Antti Petajisto, both Yale School of Management professors whose concepts were first published in the Review of Financial Studies 2009 paper titled "How active is your Fund Manager" - A New Measure That Predicts Performance.

Active Share measures the fraction of a portfolio (based on position weights) that differs from the benchmark index. The only way that the equity fund manager can outperform a given benchmark is by taking positions that differ from those in the benchmark. Active Share will always fall between 0% and 100%, where 0% will indicate a truly passive index fund and a higher percentage closer to 100% will show true active management with portfolio stocks diverging from the benchmark.



Disclaimer :

We are voluntarily disclosing the Active Share of Samco ELSS Tax Saver Fund in the interest of maintaining high transparency to the investors. Please refer to our website www.samcomf.com/active-share/samco-elss-fund to view how to calculate active share.

The information on Active Share should not be construed as a forecast or promise of returns or safeguard of capital. The Investors who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor.

This product is suitable for investors who are seeking * :

- Long Term Capital Appreciation;
- Invests predominantly in equity and equity related instruments and provide tax benefits under Section 80C of the Income Tax Act, 1961

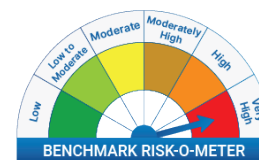
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Very High

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 500 TRI) is Very High

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Overnight Fund

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)

Investment Objective

The investment objective of the Scheme is to provide reasonable returns commensurate with very low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/ residual maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Scheme Details

Inception Date (Date of Allotment)	12-Oct-2022	
Benchmark	CRISIL Liquid Overnight Index	
Min.Application Amount	₹5,000/- and in multiples of ₹1/- thereafter	
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter	
Entry Load	NIL	
Exit Load	NIL	
Total Expense Ratio (TER) as on April 30, 2025	Regular Plan 0.33%	Direct Plan 0.13%
	Including Goods and Service Tax on Management Fees.	

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since April 03, 2024)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth	₹ 1168.0341
Direct Growth	₹ 1174.6705

Quantitative Data

Annualised Portfolio YTM	: 5.90%
Macaulay Duration	: 2 days
Residual Maturity	: 2 days
Modified Duration	: 2 days

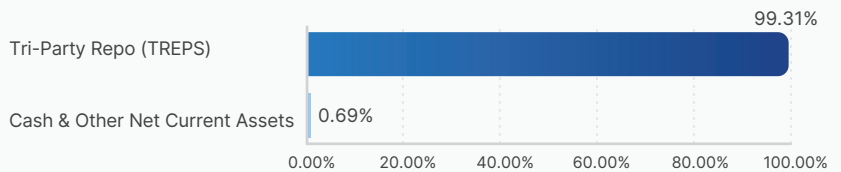
Assets Under Management (AUM)

AUM as on April 30, 2025	₹51.42 Crs
Average AUM for Month of April 2025	₹54.80 Crs

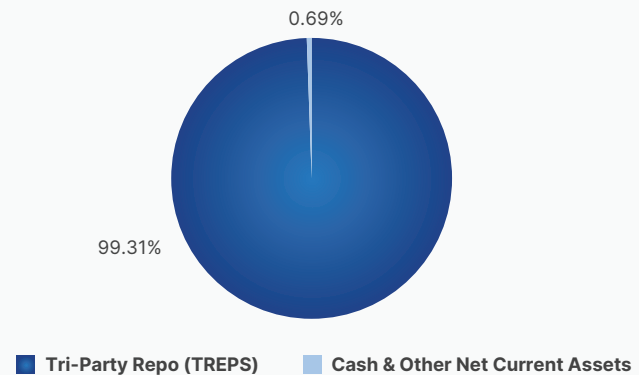
Portfolio as on April 30, 2025

Issuer	Industry / Rating	% to Net Assets
Clearing Corporation of India Ltd	NA	99.31%
Cash, Cash Equivalents and Net Current Asset	NA	0.69%
Total Net Assets		100.00%

Portfolio composition by asset class(%)



Portfolio classification by rating class(%)



Potential Risk Class

Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

This product is suitable for investors who are seeking * :

- Regular income with high levels of safety and liquidity over short term.
- Investment in fixed income instruments with overnight maturity.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter **Benchmark Risk-o-meter**



The risk of the scheme is Low

The risk of the benchmark (CRISIL Overnight Fund AI Index) is Low

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Samco Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

Investment Objective

The investment objective of the Scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.

Scheme Details

Inception Date (Date of Allotment)	27-Nov-2024				
Benchmark	Nifty 50 Arbitrage TRI				
Min. Application Amount	₹5000/- and in multiples of ₹1/- thereafter				
Additional Purchase	₹500/- and in multiples of ₹1/- thereafter				
Entry Load	NIL				
Exit Load	0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units; No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.				
Total Expense Ratio (TER) as on April 30, 2025	<table> <tr> <th>Regular Plan</th><th>Direct Plan</th></tr> <tr> <td>1.18%</td><td>0.38%</td></tr> </table> <p>The TER of the scheme shall be available on the date of re-opens for subscription.</p>	Regular Plan	Direct Plan	1.18%	0.38%
Regular Plan	Direct Plan				
1.18%	0.38%				

Fund Manager

Mr. Umeshkumar Mehta, Director, CIO & Fund Manager
(Managing this scheme since inception)
Total Experience: Over 20 years

Mrs. Nirali Bhansali, Fund Manager
(Managing this scheme since February 19, 2025)
Total Experience: Around 9 years

Mr. Dhawal Ghanshyam Dhanani, Fund Manager
(Managing this scheme since inception)
Total Experience: Around 6 years

NAV as on 30th April 2025 (₹ per unit)

Regular Growth	₹ 10.22
Direct Growth	₹ 10.25

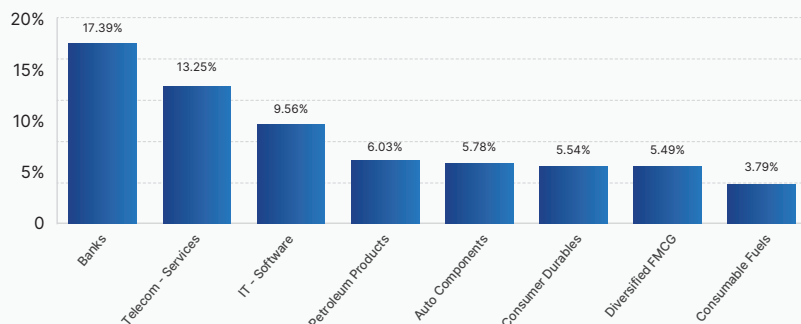
Portfolio as on April 30, 2025

Issuer	Industry / Rating	% of equity exposure	% to Derivatives	% to net exposure of Net Assets
Indian Equity and Equity Related Total		66.83%	-67.04%	-0.21%
Vodafone Idea Ltd	Telecom - Services	7.26%	-7.26%	0.00%
ICICI Bank Ltd	Banks	7.01%	-7.05%	-0.04%
Reliance Industries Ltd	Petroleum Products	6.03%	-6.05%	-0.02%
Bharti Airtel Ltd	Telecom - Services	5.99%	-6.00%	-0.01%
Kotak Mahindra Bank Ltd	Banks	5.97%	-5.99%	-0.02%
Samvardhana Motherson International Ltd	Auto Components	5.78%	-5.80%	-0.02%
Titan Company Ltd	Consumer Durables	5.54%	-5.56%	-0.02%
ITC Ltd	Diversified FMCG	5.49%	-5.50%	-0.01%
Tata Consultancy Services Ltd	IT - Software	5.03%	-5.03%	0.00%
Infosys Ltd	IT - Software	4.53%	-4.54%	-0.01%
HDFC Bank Ltd	Banks	4.41%	-4.43%	-0.02%
Coal India Ltd	Consumable Fuels	3.79%	-3.83%	-0.04%

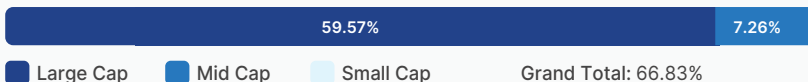
TREPS, Cash, Cash Equivalents and Net Current Asset 100.21%

Total Net Assets 100.00%

Industry Allocation of Gross Equity Holding (% of Net Assets)



Market Capitalisation (% of allocation)



Assets Under Management (AUM)

AUM as on April 30, 2025	₹ 38.45 Crs
Average AUM for Month of April 2025	₹ 36.02 Crs

This product is suitable for investors who are seeking * :

- To generate low volatility returns over short to medium term
- Predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets

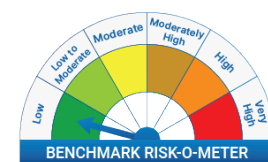
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



The risk of the scheme is Low

Benchmark Risk-o-meter



The risk of the benchmark (Nifty 50 Arbitrage TRI) is Low

Note: The Scheme risk-o-meter and Benchmark risk-o-meter is based on evaluation of the portfolio data as on March 31, 2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Performance

Samco Active Momentum Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	5.72%	5.95%	9.01%	10,572	10,595	10,901
Since Inception	18.77%	17.84%	14.45%	13,680	13,487	12,788
Direct Plan - Growth Option						
Last 1 year	7.10%	5.95%	9.01%	10,710	10,595	10,901
Since Inception	20.42%	17.84%	14.45%	14,030	13,487	12,788

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Dynamic Asset Allocation Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-1.67%	9.98%	9.01%	9,833	10,998	10,901
Since Inception	0.15%	10.00%	9.80%	10,020	11,362	11,335
Direct Plan - Growth Option						
Last 1 year	0.00%	9.98%	9.01%	10,000	10,998	10,901
Since Inception	1.86%	10.00%	9.80%	10,250	11,362	11,335

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index **Additional Benchmark:** Nifty 50 TRI.
Inception/Allotment date: 28-Dec-23.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-17.22%	5.95%	9.01%	8,278	10,595	10,901
Last 3 years	-0.03%	15.33%	13.78%	9,990	15,351	14,742
Since Inception	-0.91%	13.53%	11.98%	9,710	15,077	14,421
Direct Plan - Growth Option						
Last 1 year	-16.08%	5.95%	9.01%	8,392	10,595	10,901
Last 3 years	1.41%	15.33%	13.78%	10,430	15,351	14,742
Since Inception	0.55%	13.53%	11.98%	10,180	15,077	14,421

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since inception) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 1 year	-11.21%	5.95%	9.01%	8,879	10,595	10,901
Since Inception	8.50%	17.33%	14.51%	12,120	14,572	13,762
Direct Plan - Growth Option						
Last 1 year	-9.91%	5.95%	9.01%	9,009	10,595	10,901
Since Inception	10.12%	17.33%	14.51%	12,550	14,572	13,762

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Past performance may or may not be sustained in the future. Returns computed on compounded annualised basis based on the NAV. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The "since inception" returns of the scheme are calculated on Rs. 10/- invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since February 19, 2025). In case the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Special Opportunities Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	-42.91%	-5.32%	1.70%	7,872	9,736	10,084
Since Inception	-24.82%	4.28%	8.37%	7,770	10,385	10,752
Direct Plan - Growth Option						
Last 6 months	-41.59%	-5.32%	1.70%	7,938	9,736	10,084
Since Inception	-23.48%	4.28%	8.37%	7,890	10,385	10,752

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 06-June-24.

Samco Special Opportunities Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Multi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 6 months	-10.20%	-9.60%	1.70%	8,980	9,524	10,084
Since Inception	-20.46%	-9.41%	0.61%	8,980	9,531	10,030
Direct Plan - Growth Option						
Last 6 months	-9.50%	-9.60%	1.70%	9,050	9,524	10,084
Since Inception	-19.05%	-9.41%	0.61%	9,050	9,531	10,030

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 500 Multicap 50:25:25 Total Returns Index. **Inception/Allotment date:** 30-Oct-2024.

Samco Multi Cap Fund have not completed 1 year but have completed 6 months, accordingly, simple annualised returns are shown. Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments. Since inception returns of the scheme is calculated on face value of ₹10 invested at inception. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure.

The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

Samco Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular Plan - Growth Option						
Last 7 days	5.43%	5.80%	7.88%	10,010	10,011	10,015
Last 15 days	5.35%	5.79%	8.15%	10,022	10,024	10,034
Last 30 days	5.40%	5.85%	11.83%	10,044	10,048	10,097
Last 1 year	6.12%	6.59%	7.86%	10,612	10,659	10,786
Since Inception	6.28%	6.65%	7.43%	11,680	11,785	12,006
Direct Plan - Growth Option						
Last 7 days	5.63%	5.80%	7.88%	10,011	10,011	10,015
Last 15 days	5.54%	5.79%	8.15%	10,023	10,024	10,034
Last 30 days	5.60%	5.85%	11.83%	10,046	10,048	10,097
Last 1 year	6.35%	6.59%	7.86%	10,635	10,659	10,786
Since Inception	6.51%tt	6.65%	7.43%	11,747	11,785	12,006

Benchmark: CRISIL Overnight Fund AI Index **Additional Benchmark:** CRISIL 1 Year T-Bill Index.
Inception/Allotment date: 12-Oct-22.

Past performance may or may not be sustained in future. The returns are simple annualized for less than 1 year and compounded annualized for more than 1 year. Different Plans i.e. Regular Plan and Direct Plan under the scheme has different expense structure. The “since inception” returns of the scheme are calculated on face value of Rs. 1,000 invested at inception. The Fund is co-managed by Mr. Umeshkumar Mehta (since April 03, 2024), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns.

SIP Performance

Samco Active Momentum Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,13,515	-9.96%	1,19,458	-0.85%	1,22,901	4.56%
Since Inception	2,10,000	2,20,597	5.51%	2,28,706	9.69%	2,30,763	10.75%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,14,326	-8.73%	1,19,458	-0.85%	1,22,901	4.56%
Since Inception	2,10,000	2,23,518	7.02%	2,28,706	9.69%	2,30,763	10.75%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 05-Jul-23.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since February 19, 2025).

In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco Flexi Cap Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,02,395	-26.25%	1,19,458	-0.85%	1,22,901	-9.37%
Last 3 years	3,60,000	3,36,804	-4.28%	4,53,723	15.65%	4,43,572	14.07%
Since Inception	3,80,000	3,56,112	-3.96%	4,84,763	15.59%	4,73,034	13.97%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,03,128	-25.21%	1,19,458	-0.85%	1,22,901	-9.37%
Last 3 years	3,60,000	3,44,621	-2.82%	4,53,723	15.65%	4,43,572	14.07%
Since Inception	3,80,000	3,64,834	-2.50%	4,84,763	15.59%	4,73,034	13.97%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 4-Feb-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since inception) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco ELSS Tax Saver Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,06,161	-20.85%	1,19,458	-0.85%	1,22,901	4.56%
Since Inception	2,80,000	2,75,604	-1.31%	3,31,478	14.66%	3,27,203	13.49%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,06,953	-19.70%	1,19,458	-0.85%	1,22,901	4.56%
Since Inception	2,80,000	2,80,715	0.21%	3,31,478	14.66%	3,27,203	13.49%

Benchmark: Nifty 500 TRI **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 22-Dec-22.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since August 01, 2023), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since February 19, 2025). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

Samco Dynamic Asset Allocation Fund

Period	Amount invested (Rs)	Fund Value (Rs)	Fund Returns (%)	Benchmark value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
Regular Plan - Growth Option							
Last 1 year	1,20,000	1,11,691	-12.70%	1,25,229	8.27%	1,22,901	4.56%
Since Inception	1,60,000	1,51,298	-7.73%	1,70,034	8.97%	1,67,629	6.82%
Direct Plan - Growth Option							
Last 1 year	1,20,000	1,12,655	-11.26%	1,25,229	8.27%	1,22,901	4.56%
Since Inception	1,60,000	1,53,082	-6.15%	1,70,034	8.97%	1,67,629	6.82%

Benchmark: NIFTY50 Hybrid Composite Debt 50: 50 Index **Additional Benchmark:** Nifty 50 TRI. **Inception/Allotment date:** 28-Dec-23.

Past performance may or may not be sustained in the future. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return). The Fund is co-managed by Mr. Umeshkumar Mehta (since inception), Mrs. Nirali Bhansali (since February 19, 2025) and Mr. Dhawal Ghanshyam Dhanani (since inception). In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the subsequent date is considered for computation of returns.

From the innovators of India's first Active Momentum Fund

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Samco Large Cap Fund

(An open-ended equity scheme predominantly investing in large cap stocks)

Powered by **C.A.R.E. Momentum Strategy**

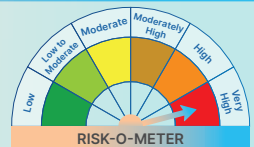
This system identifies large-cap stocks with strong momentum in Cross Sectional, Absolute, Revenue, and Earnings Momentum. By focusing on the top 100 companies by market capitalization, the fund optimizes the portfolio and mitigates risks using derivatives and hedging during market volatility.

This product is suitable for investors who are seeking* :

- To generate long-term capital growth
- A fund that invests predominantly in equity and equity related securities of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter



The risk of the scheme
is Very High

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.

Contact Us



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CIN No: U65929MH2019PTC334121

Samco Mutual Fund

SEBI Mutual Fund registration no: MF/077/21/03



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