

TERMS AND CONDITIONS

A General Instructions:

- 1 The CAN transaction form can be used for SIP Registrations only by investors who already have a CAN registered with MFU or have submitted a CAN Registration form and are using the CAN transaction form for fresh SIP Registrations.
- 2 If you do not have a CAN or have not submitted a CAN Registration form and wish to register for Systematic Investments (SIP) under existing folios, you will have to fill-up separate forms for SIP registrations in different Mutual Funds. CAN transaction forms without CAN but with SIP Registrations under different folios are liable for rejection.
- 3 The form can be used for New Registrations (if the scheme offers SIP facility), Extensions of an existing Registration, Cancellation of an existing Registration and Change of Bank Mandate in an existing Registration. Please tick the appropriate option. **Extension of an existing Registration is subject to the availability of the feature with the respective AMC.**
- 4 The CAN Transaction Form should be completed in ENGLISH and in BLOCK LETTERS only.
- 5 Information marked (*) are mandatory. Under the respective sections, all relevant details should be provided, failing which the application is liable for rejection.
- 6 Please tick in the appropriate box for relevant options wherever applicable. Do not overwrite. For any correction / changes if made in the Application Form, the Applicant(s) shall enter the correct details pursuant to cancellation of incorrect details and authenticate the corrected details by counter-signing against the changes. Applications with any such changes not counter-signed by the applicants are liable for rejection.
- 7 Investors are further advised to comply with applicable Know Your Customer (KYC) requirements from time to time and failure to comply with this requirement may result in the SIP Registration application being rejected.
- 8 Investors intending to invest through different distributors should use different CAN transaction forms.
- 9 Please read the Scheme Information Document(s), Key Information Memorandum(s) of the scheme(s) and Statement(s) of Additional Information of the respective Mutual Funds and addenda issued for these documents carefully before investing.
- 10 Onboarding of US Persons/Canada residents will be subject to the rules and regulations of the respective AMCs and at their discretion. Investors are advised to check the respective AMC/Mutual Fund website and/or SID before investing.
- 11 The investors are advised to visit the website/s of the respective Mutual Fund/s for information on the schemes chosen for investment. Investors are advised to assess the suitability of the schemes and the applicable load structure before investing.
- 12 The Application Form number / CAN / Folio number should be written by the Investors on the reverse of the cheques and bank drafts, in case issued towards the 1st instalment, accompanying the Application Form.
- 13 Upon signing and submitting the Application Form for SIP Registration and tendering payment instructions for SIP instalments it will be deemed that the investors have accepted, agreed to and shall comply with the terms and conditions detailed in the respective Scheme Documents.
- 14 Applications complete in all respects, may be submitted at any of the "Points of Services" of MFU. For a list of authorised points of service of MFU, please visit our web site www.mfundia.com.
- 15 Applications incomplete in any respect are liable to be rejected. MFU / AMC / RTA shall have absolute discretion to reject any such Application Forms.
- 16 Applications received at any point of service of MFU would be time-stamped on receipt to evidence time of receipt of the application. An acknowledgement may be issued across the counter confirming the date and time of receipt of the Application.
- 17 Investors are advised to retain this acknowledgement slip till they receive a confirmation of processing of their transaction from the respective Mutual Fund/RTA.
- 18 MFU would, based on your request, transmit your SIP Registration/transaction to the respective Mutual Funds for processing, indicating the date and time of receipt of your request.
- 19 Subject to your request for SIP Registration being in order, each Mutual Fund to which you have placed a request would, process your SIP Registration. Else, the request is liable to be rejected either partially or fully.
- 20 Subject to applicable regulations and provisions in the Scheme Information Document of the scheme(s) including provisions related to availability of funds in the scheme for utilisation, the date and time-stamp appearing on this form would be considered for determining applicable NAV for the current dated 1st instalment, if any.
- 21 In case your SIP Registration application gets rejected either fully or partially on account of the same being incomplete in any respect or due to SIP Registration being made in a scheme of a non-participating Mutual Fund, your investment amount pertaining to current dated 1st instalment, if any, subject to realization is liable to be refunded without interest.

B Existing Unit holder information:

- 1 Investors/Unitholders already having a CAN with MFU should provide the CAN & Name of the Sole/Primary Holder. In case the name as provided in this application does not correspond with the name appearing in the existing CAN, the application form may be rejected, at the discretion of MFU.
- 2 If a CAN Registration Form (CRF) is submitted along with this CAN Transaction form (CTF) for SIP Registrations, please specify the PAN/PEKRN of the Sole / Primary holder / Guardian and the CRF Application Number in the space provided.
- 3 If neither the CAN nor the PAN/PEKRN or the CRF Application No. is provided and if folio no is mentioned, the SIP Registration shall be considered as a Folio specific Registration and shall be routed to the respective RTA servicing the Fund. In such cases, investors will be able to register SIPs only in the schemes of the same Mutual Fund under the same Folio.
- 4 If none of the above are available, then the Registration shall be liable for rejection.

C Investments through distributors :

- 1 As per directions of Securities and Exchange Board of India (SEBI), Investors can route their application forms directly and /or through the distributors /employees of the distributor who hold a valid certification from the National Institute of Securities Markets (NISM) and ARN provided by Association of Mutual Funds in India (AMFI). Further, no agents / distributors are entitled to sell units of mutual funds unless the intermediary is registered with AMFI.
- 2 **Employee Unique Identification Number (EUIIN):**
Every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIIN obtained by him/her from AMFI in the Application Form. Investors are requested to verify the AMFI registration details from their Distributor. However, in case of any exceptional cases, where there is no interaction by the employee/ sales person/relationship manager of the distributor/sub broker with respect to the transaction and EUIIN box is left blank, you are required to provide the duly signed declaration to the effect as given in the form.
- 3 **New cadre distributors:**
Postal agents, retired government and semi-government officials (class III and above or equivalent), retired teachers and retired bank officers (all such retired persons with at least 10 years of service) and other similar persons (such as Bank correspondents) as may be notified by AMFI/ the AMC from time to time as new cadre distributors are permitted to sell eligible schemes of the Fund (details of eligible schemes are available on the websites of the respective Mutual Funds). They also hold an EUIIN which must be quoted in the application form. In case your application for SIP Registration through such distributor is not for an eligible scheme, it is liable to be rejected. These requirements do not apply to Overseas Distributors.
- 4 **Overseas Distributors:**
For, overseas Distributors, the ARN Code provided by AMFI is required to be incorporated in the space provided. Overseas Distributors are required to comply with the laws, rules and regulations of jurisdictions where they carry out their operations in the capacity of distributors.
- 5 **Direct Investments :**
 - a. Investors applying under Direct Plan(s) must mention "DIRECT" in ARN column.
 - b. Where a valid application is received with the ARN column as blank the application will be processed under "Direct Plan(s)", irrespective of plan mentioned.
 - c. Where a valid application is received with an ARN code and the investment is in "Direct Plan" in any of the schemes, the application will be rejected.

D Transaction Charges:

- 1 In accordance with SEBI circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, as amended from time to time the AMC/ the Fund will deduct Transaction Charges from the purchase/ subscription amount received from the investors investing through a valid ARN Holder i.e. AMFI registered Distributor (provided the Distributor has opted-in to receive the Transaction Charges). The Distributor may opt to receive transaction charges based on the type of product. Transaction Charge of Rs. 150 (for a first time investor across mutual funds) or Rs. 100 (for investor other than first time mutual fund investor) per purchase / subscription of Rs. 10,000 and above are deductible from the purchase / subscription amount and payable to the Distributor. The balance amount shall be invested.
- 2 **Transaction Charges shall not be deducted:**
 - (a) where the Distributor of the investor has not opted to receive any Transaction Charges
 - (b) for purchases / subscriptions made directly with the Fund (i.e. not through any Distributor)
- 3 First / Sole Applicant / Guardian should indicate whether he is a first time investor across Mutual Funds or an existing investor in the appropriate box provided for this purpose in the application form. The AMC/ Fund will endeavor to identify the investor as "first time" or "existing" based on the Permanent Account Number (PAN)/PAN Exempt KYC Reference Number (PEKRN) at the First/Sole Applicant/ Guardian level. If the PAN/PEKRN details are available, then the First / Sole Applicant / Guardian will be treated as existing investor (i.e. Rs. 100 will be deducted as Transaction Charge) else the declaration in the application form will be considered (i.e. Rs. 150 for first time investors or Rs. 100 for other than first time investors will be deducted as Transaction Charge, as applicable). However, if an investor has not provided any declaration, he will be considered as an "existing" investor.

E Payment Details:

1 Post Dated Cheques (PDCs) will not be accepted for Systematic Investment Payments.

2 Bank Account:

An investor at the time of his/her purchase of units must provide the details of his / her bank account (i.e. account from which the payment is being made) in the respective section in the Application Form.

3 Payments received from accounts which are not registered under the CAN/Folio or does not belong to the sole/primary holder and does not qualify under the Third Party payment validations are liable for rejection.

4 For payments from accounts belonging to the sole/primary holder that are not registered under the CAN/Folio, the investor is required to submit any one of following as a documentary proof alongwith the application form validating that bank account pertain to the sole / first Applicant.

(i) Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application OR Cancelled original cheque leaf of the bank account (where the account number and first applicant name is printed on the face of the cheque). Applicants should without fail cancel the cheque and write 'Cancelled' on the face of it to prevent any possible misuse;

(ii) Photocopy of the bank pass book or a statement of bank account with current entries not older than 3 months having the name and address of the first applicant and account number, duly attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number;

(iii) A letter from the bank on its letterhead duly signed by the bank manager with his / her full signature, name, employee code, bank seal and contact number, certifying that the applicant maintains an account with the bank, the bank account information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Please note the above documents shall be submitted in Original. If copies are furnished, the same must be submitted along with the Original documents at Points of Service (POS) of MFU where they will be verified with the original documents to the satisfaction of MFU. The original documents will be returned across the counter to the applicant after due verification. In case the original of any document is not produced for verification, the copies should be attested by the bank manager with his / her full signature, name, employee code, bank seal and contact number .

5 For the current dated 1st instalment:-

a. Physical payments may be made through a CTS cheque/bank draft drawn favouring "MFU ESCROW ACCOUNT" crossed "Account Payee" payable locally, at any of the cities where MFU has a point of service.

b. Electronic payments may be made through RTGS/NEFT/Transfer Instruction favouring the Beneficiary Name i.e. "MFU E-COLLECTION ESCROW ACCOUNT" and the bank acknowledged copy of the electronic instruction should be submitted along with the Transaction form. For other details like "BENEFICIARY ACCOUNT NUMBER" and "BENEFICIARY IFSC", please contact your distributor or the nearest MFU Point of Service (POS) or visit our website www.mfuindia.com or call us at 1800-266-1415 (Toll Free).

c. Outstation/Non-CTS cheques and physical payments not drawn favouring "MFU ESCROW ACCOUNT" and Electronic Payments not favouring "MFU E-COLLECTION ESCROW ACCOUNT" will not be accepted and application forms accompanied by such cheques may be rejected.

6 Please mention your CAN/Folio and Name on the reverse of the payment instrument/instruction.

7 **NRIs, PIOs:** In the case of NRIs/PIOs, payment for 1st instalment, if current dated, may be made either by inward remittance through normal banking channels or out of funds held in the NRE / FCNR in the case of Purchases on a repatriation basis or out of funds held in the NRE / FCNR / NRO account, in the case of Purchases on a non-repatriation basis. In case Indian rupee drafts are purchased abroad or payments from FCNR or NRE accounts, an account debit certificate from the Bank issuing the draft confirming the debit and/or foreign inward remittance certificate (FIRC) by Investor's banker shall also be enclosed.

8 Please furnish all details of the payment including Payment Reference Number, Payment Date, Net Amount, DD/PO commission charges, Gross Amount and the Source Account Details. The application is liable for rejection if all the required information is not provided.

9 The DD / PO / BC commission charges incurred by you for making the payment will be proportionately distributed based on the investment amount in each scheme where you propose to make your investment, irrespective of the same being borne by the AMCs.

10 Please refer the Scheme Information Document of the respective schemes for more details. If the DD / PO / BC charges are not borne by the AMCs and your investment amount falls below the minimum instalment criteria due to the proportionately deducted charges, your SIP Registration application/respective scheme instalment is liable to be rejected.

11 Please note that the Total payment amount indicated including DD / PO / BC charges needs to be the aggregate of the instalment amounts for the investment that you propose to make across various schemes.

12 Payment instructions for subsequent instalments:

Investors are requested to fill up the NACH / ECS / SI Mandate Form authorising your Bank to debit your Account towards payment for SIP Instalments (including the 1st instalment, if not current dated) and attach the same with the CAN Transaction Form. Please note that only one NACH / ECS / SI Mandate should be submitted with one CAN Transaction Form and vice-versa. The format of the NACH / ECS / SI Mandate should be strictly as per the format provided by MFU or as available in the MFU website www.mfuindia.com.

13 The NACH / ECS / SI Mandate Form needs to be signed by the Bank Account Holders in accordance with the mode of operation of the Bank Account.

14 MFU will centrally enable the mandate verification with your account banker and inform the success/failure status to the respective Mutual Fund / RTA. Though you have submitted a single Mandate Instruction Form for all the SIP Registrations made under this CAN, the debits to your account shall happen separately as per the frequencies and dates of instalments opted by you for the respective schemes.

15 The Bank Account used for investments i.e. the 1st and the subsequent instalments, should be the same.

16 The CAN Transaction form should be submitted at least 30 days before the first date for Electronic Clearing (NACH / ECS / SI). However, the processing shall be carried out as per the business rules of the respective AMC. Please mention your CAN/Folio in the NACH / ECS / SI Mandate form in the space provided for the purpose.

F Third Party Payments :

Please note that investments with third-party payments will not be accepted except from the following (and any other rules as defined under AMFI Best Practices Circular):

a) Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs.50,000/- (each regular purchase or per SIP installment) ;

b) Payment by Employer on behalf of employee under Systematic Investment Plans through payroll deductions ;

c) Custodian on behalf of an FII / FPI or a client.

G Investment Details:

1 You can use this form to make SIP Registrations as below:

(a) If CAN based - Up to 5 schemes across various Mutual Funds (participating in MFU)

(b) If Folio based (without CAN) - Up to 5 schemes within the same Folio of a participating Mutual Fund

by making a single consolidated payment for your 1st instalment (if current dated) and a single Mandate Instruction form for your subsequent instalments (including 1st instalment, if not current dated).

For the list of Mutual Funds participating in MFU, please visit our web site www.mfuindia.com

2 Your investment is subject to the minimum instalment criteria applicable for the schemes opted for investment. Where the instalment does not satisfy the minimum investment criteria, the respective transaction is liable for rejection.

3 Please specify the scheme name, plan and option in which you wish to make the investment. If the plan and option are not specified by you, the transaction is liable for rejection.

4 Please ensure to specify all the required information in the respective sections. Forms where the required information is not provided are liable to be rejected. Where end period is not mentioned, the SIP shall continue till the Mandate Instruction expires or a request for discontinuation is received from the investor or as per the business rules of the respective AMC. If the scheme does not offer the SIP for a frequency mentioned by you, the respective scheme investment may be liable for rejection.

5 Please refer the Scheme Information Document of the respective schemes for applicable terms and conditions for SIP Investments across various Mutual Fund Schemes including stipulations on minimum instalment size, minimum aggregate investment for SIPs, minimum number of instalments, available frequencies, available SIP dates, etc.

6 Your SIP Application would be processed by the respective Mutual Funds subject to your SIP application fulfilling the terms and conditions.

H Units to be held in Depository Account

1 If you have already registered your Depository Account details under the CAN and wish to hold the units created through this/these SIP transactions in that account, please select (tick (✓)) the Depository and mention the respective DP ID and Beneficiary account.

2 The units shall be credited to the Depository Account by the respective AMC/RTA subject to the scheme chosen for investments providing such a facility.

3 If the depository account mentioned by you is not already registered under the CAN, the details provided by you shall be considered as "Unregistered Depository Account" and will be suitably acted upon by the AMC/RTA.

4 If the depository account mentioned by you is found to be inactive, the units will not be credited to the Depository Account by the AMC/RTA.

5 If the scheme chosen for investment requires compulsory credit to a Depository Account and you have not registered a Depository account under the CAN or not provided during the investment, the application is liable to be rejected.

I Declaration and Signatures:

1 Signature(s) should be in English or in any Indian Language.

2 Thumb impressions should be from the left hand for males and the right hand for females and in all cases to be attested by a Magistrate or Notary Public under his/her official seal.

3 Applications on behalf of minors should be signed by their natural parent/legal Guardian.

4 In case of an application through a constituted Attorney, the application form should be signed by such constituted Attorney.

5 Applications signed by Authorized Signatories of a Non-individual investor should be affixed with the Official stamp.