

Covering Letter from Bank / Financial Institution

(On Bank's /Financial Institution Letterhead, with Seal, employee no and designation)

Date:

To,

Samco Mutual Fund
A-1003 Naman Midtown 10th Floor
Prabhadevi (west) Mumbai 400 013

Dear Sir,

Re: Creation of Lien We have received an application from our customer/investor for granting Loan against the pledge / lien of _____ units (no amount) of _____ scheme of Samco Mutual Fund held in Folio No _____ of Investor Name _____.

A copy of the letter of intent is enclosed for your reference.

We hereby request you to kindly create a lien/pledge on the units as detailed above as per instructions below Lien to be marked in favour of _____ PAN of Institution _____ *All benefits accruing on the units either in the form of dividend payment, reinvestment, bonus units, or in what so ever manner will be in the favour of the bank only, and shall not be redeemed by the investor under any circumstances without our concurrence or instructions issued in this regard OR All benefits accruing on the units either in the form of dividend payment, reinvestment, bonus units, or in what so ever manner will be in the favour of the investor only, will not be subject to pledge / lien and are free from encumbrances and can be redeemed by the investor (unless otherwise required by both, us and the investor and separately instructed in writing to the Fund by each of us), while the units mentioned by the investor will continue to be pledged in our favour till further instructions in writing. Please mark the lien in our favour and send the confirmation at the earliest. Please note that pledge / lien is to be vacated only at our request and not otherwise (subject to lock-in period, if any of the concerned Scheme). We are aware that the units shall be redeemed, on such instruction, at the NAV prevalent as on the date of redemption and neither Samco Mutual Fund, Samco Trustee Private Limited, Samco Asset Management Private Ltd., nor its Registrar and Transfer Agents, its directors, employees, successors and assigns, their associates hold any responsibility for any loss incurred on such investment. Investments in Mutual Funds are subject to market risk and the investor is expected to read all scheme related documents carefully. Any action on the above securities shall be performed as per discretion and instruction as issued by us. We are aware that SAMCO Mutual Fund acting though Samco Asset Management Private Limited may solely rely on the instructions issued by us and shall assume the genuineness of the signatures appearing in this letter and as per the authorized list of signatories as approved by the Bank/Financial institution. SAMCO Mutual Fund, SAMCO Trustee Private Limited, it's Registrar and Transfer Agents, SAMCO Asset Management Private Ltd., its directors, employees, successors and assigns and their associates shall not be held liable under any circumstances for any action taken on the instructions with respect to, including but not limited to, creation/invocation/release/transfer of lien. We hereby agree and undertake to indemnify at all times

SAMCO Mutual Fund, , SAMCO Trustee Private Limited, it's Registrar and Transfer Agents, SAMCO Asset Management Private Ltd., its directors, employees successors and assigns, their associates, from and against all actions, causes of action, suits, proceedings, accounts, claims and demands whatsoever arising out of or on account of or in connection with the said pledge / lien of the Units in case of disputed/wrong or incorrect invocation of lien by us.

Thanking you

Yours faithfully,

Branch Manager/ Authorized Signatory/s

Name _____

Designation _____

Enclosed:

1. Investor Letter
2. Document evidencing delegation of power to the employee of the Pledgee for invoking the lien (Board Resolution)
3. Authorized Signatory List/ Power of Attorney (POA) in favour of the above employee.

* Strike of whichever is not applicable