

DISCLOSURE OF SOFT DOLLAR ARRANGEMENTS

The Securities and Exchange Board of India (SEBI) vide its circular ref. no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 has required AMCs to make disclosure with respect to “Soft Dollar Arrangements” with brokers.

Soft Dollar arrangements refers to an arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services etc., to the AMC.

In this regard, it may be noted that Samco Asset Management Private Limited (“SAMPL”) does not have any Soft-Dollar arrangements with any of its brokers. Separately, such brokers may provide research related services which can facilitate in investment decision making process (like research reports, meetings / calls with subject experts, etc.) and / or trade execution related services. Such arrangements are in the interest of investors of Samco Mutual Fund.